

EXPOSURE DRAFT



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Insurance Contracts and Other Laws (Repeal and Consequential Amendments) Regulations 2017

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2017

Peter Cosgrove
Governor-General

By His Excellency's Command

Kelly O'Dwyer [**DRAFT ONLY—NOT FOR SIGNATURE**]
Minister for Revenue and Financial Services

EXPOSURE DRAFT

EXPOSURE DRAFT

Contents

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Schedules.....	1
Schedule 1—Repeals and amendments		2
Part 1—Repeals		2
<i>Insurance Contracts Regulations 1985</i>		2
Part 2—Amendments		3
<i>Insurance Regulations 2002</i>		3
<i>Terrorism Insurance Regulations 2003</i>		3

EXPOSURE DRAFT

1 Name

This instrument is the *Insurance Contracts and Other Laws (Repeal and Consequential Amendments) Regulations 2017*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	At the same time as the <i>Insurance Contracts Regulations 2017</i> commence.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following Acts:

- (a) the *Insurance Act 1973*;
- (b) the *Insurance Contracts Act 1984*;
- (c) the *Terrorism Insurance Act 2003*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

EXPOSURE DRAFT

Schedule 1 Repeals and amendments

Part 1 Repeals

Schedule 1—Repeals and amendments

Part 1—Repeals

Insurance Contracts Regulations 1985

1 The whole of the instrument

Repeal the instrument.

EXPOSURE DRAFT

Repeals and amendments **Schedule 1**
Amendments **Part 2**

Part 2—Amendments

Insurance Regulations 2002

2 Paragraph 4C(2)(c)

Omit “subregulation 2 (1) of the *Insurance Contracts Regulations 1985*”, substitute “subsection 4(1) of the *Insurance Contracts Regulations 2017*”.

Terrorism Insurance Regulations 2003

3 Paragraph 23(b) of Schedule 1

Omit “subregulation 31 (2) of the *Insurance Contracts Regulations 1985*”, substitute “subsection 37(2) of the *Insurance Contracts Regulations 2017*”.