***West Coast Connect Inc.***

ABN: 95 598 954 757

PO Box 11

Queenstown Tas. 7467

Mobile: 0417138274

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Submission re Social Impact Investing

The concern for rural/regional remote communities would be that impact investing would not reach our organisations and communities. Investment in our towns from both the public and private sector

Is bordering on non existent.

From our local experience in Social Enterprise development, the most effective funding approach for the Australian Government would be to partner fund with State Government to sustain established social mission incorporated groups, specifically focused to create better employment and social outcomes.

Communities generally have innovative programs that can address youth and generational unemployment issues but lack the capital to grow their social enterprise to deliver education and

further training while further developing the business to become self sustaining with robust

outcomes in work readiness and job creation.

*Philip Evans*

CEO

West Coast Connect Inc.