

Do not Punish Super Savers

The Superannuation System will do more harm than good if they discourage people from saving. Changes in tax rules means changes generally in investment behaviour, people will quickly start making other arrangements especially moving huge finances overseas as most countries have lower investment taxes law

Trillions in superannuation funds moving overseas are disastrous to the Australian financial economy.

Many may use up their savings earlier rather than topping up their retirement super ,thus increasing the number of pensioners to come on welfares.

Attacking the nest eggs of the comfortably off, those who have saved diligently for their retirement will result as an aging population places a greater burden on taxpayer through age pension .

Superannuation concessions are an incentives to productivity, making people to work more and save more ,thus increase more self-funded retirement rather than rely on age pension and welfares