We all know that our actual tax rate system is obsolete, inefficient and costly.

The way to redressed this situation is to adopt a “Flat tax rate”.

41 countries in the world and 11 states in USA already used it.

Numerous advantages in this system: less cost for ATO and less accounting cost. Big companies ready to pay total revenue at a lower flat tax rate, more tax income for the country: when Russian Federation adopted the system in 2001 they have increased their revenue by 62 % in 3 years.

Lots of details on: en.wikipedia.org/wiki/Flat\_tax

A flat tax rate of 15 % for personal return and companies return will be probably a good start.

I am sure that the services of the ATO can make a simulation to proof the interest of the system.

It is time anyway to do something with our tax system in Australia.

I would be happy to discuss the issue further with my local Federal member Warren Truss.