

1) If you want to fiddle with current system:

- Make GST apply to all goods and services
- Drop negative gearing
- Increase the Income tax threshold to \$35,000
- Remove concessions for Family Trusts
- Forget about internet GST.

If Harvey Norman managed to sell a product to a customer in New York he wouldn't charge New York state taxes, it's swings and roundabouts. Just get competitive.

2) If on the other hand you want to reform the tax system

- Drop company tax for all private companies.
- The trade-off being company directors jointly become personally liable for all company debts. This move will enable small companies to reinvest or hold funds in their company rather than wasting money minimising tax or moving money into non productive areas and reduce small companies bad debts, which is a huge problem for small companies. This will help small companies become bigger companies, employ more people and grow the economy.
- Larger private companies will be encouraged to go public and therefore pay tax.
- Delete all the special tax concession rates to various industries.
- Actually simplify the tax system, remove all the double speak; the if, ands and buts.
- Use the tax system as a tool for social justice and economic growth, rather than a just a revenue stream.