

Cash has had its day – time to draw a line in the sand and say that by 2025 or whatever date is reasonable (that's 10 years away) – there will be no more physical cash – only bank credits. Push people into the digital age like they did with digital TV.

Push people into the digital age like they did with digital TV. That will give people enough time to implement whatever electronic transfer schemes they need by then. It's not that hard – we are almost at a point now that we don't need cash – tap and go, paypal, electronic transfer, credit cards etc. If you come to this country as a visitor – you can bank your overseas currency and buy a cash card with credits.

This will stop the black economy – no more cash jobs and all credits can be tracked. It will stop crime and dealing in drugs – again all transactions will need to be legitimate. Majority of crime is around cash transactions from drugs to prostitution and most don't pay tax. Bit hard to rob a convenience store if there is no cash in the till.