

LET'S GET IT RIGHT

It seems to me that Governments always want to see high levels of employment and good levels of productivity. It follows then that the current taxation system is skewed the wrong way; ..

i.e. it currently has relatively high levels of taxation on endeavours requiring personal effort, e.g. labour, wages, salaries, etc. and yet there are concessions for things like capital gains, which are passive forms of income. A capital gain requires no initiative, no effort, i.e. there doesn't seem to be any beneficiaries other than the owner of the capital item ... who it could be said is receiving a 'windfall' anyway.

This may appear to be a totally simplistic view and obviously I don't have the knowledge or the resources to understand the flow-on effects and implications that may result from shifts in taxation policy ... however, sometimes we fail to see the forest for the trees .. and things just need to be expressed in simple terms.

Good luck with your deliberations.

Kind regards.

Phil Hudson.