

88 Riverdale Road  
Kiama 2533  
18<sup>th</sup> June 2015

To: Tax White Paper Task Force

I would like to make a brief submission on the subject of superannuation and tax reform.

My wife and I are several years into an allocated superannuation pension from our self-managed superannuation fund

Under proposed changes by the Labor Party in particular this would be subject to taxation above a certain amount per annum.

When we set up our fund we did not claim any tax deductions for our contributions whilst we were still in the work force.

Should a decision be made to tax super payments could I make the following brief suggestions?

There should be a difference between super where a claim has been made for contributions going in to minimise tax on earnings compared to non-deducted contributions

It might also be possible to exclude those people who have already converted their super fund to an allocated pension as they were operating under the rules at the time as set down by the Federal Government.

Failing this it might be possible to allow the members of the self-managed super fund to decide for themselves how much they wish to withdraw each year

At present the government/tax office tell you the minimum amount you must withdraw whether you need to take that amount or not.

Thank you for taking the time to read and consider the contents of this letter.

Yours faithfully,

Graham and Julie Fenley.

