

Dear Sirs.

As a former PAYE taxpayer who paid tax all his working life and is now a self-funded retiree with an SMSF, I haven't received many tax breaks. Having realised huge losses on my accumulated savings due to the misdealings of my former financial adviser I need to maximise what I have left.

If I understand correctly this government is contemplating removing franking credits for all investors i the belief this will somehow punish overseas stock holders.

If you do I will vote for any government who removes this or repeals the legislation.