

SUBMISSION: TAX WHITE PAPER TASK FORCE

by: RON BRONS

on: 24 April 2015

as follows:

- ① If GST is charged on railway tickets then I ask for it to be removed. Past railway tickets in Victoria used to mention a GST component, but current tickets don't. I would like to see any such GST removed in order to encourage greater public transport use (for environmental reasons).
- ② I'm strongly opposed to an increase in the rate of the GST. Reason: it affects the poor much more than the well-off. And compensation for the poor is likely to be insufficient.
- ③ I believe the GST should be widened to include private education, private health and financial services. It should not include fresh food.

- ④ I believe all superannuation contributions should be taxed at the taxpayer's marginal tax rate, instead of the present 15%.
Reason: it is biased to favour the well-off.
- ⑤ I believe the 50% discount on capital gains tax should be abolished. Reason: it is biased to favour the well-off & rich.
- ⑥ I believe the extra capital gains tax discount for small business should be abolished.
- ⑦ I believe the undistributed income of private trusts should be taxed at standard rates. It favours the well-off.
- ⑧ I believe the value of the family home above one million dollars should be included in the pension assets test, i.e. the first one million dollars should be excluded from the assets test.
- ⑨ ~~Superannuation~~ Superannuation fund earnings should not be taxed.
- * ⑩ Negative gearing should not be used to decrease taxable income from wages.
THIS IS THE MOST IMPORTANT TAX ISSUE AS FAR AS I'M CONCERNED!!

⑩ Negative gearing should only be used for new housing.

⑪ I deleted this item.

⑫ Current business expenses related to cars should be phased out as soon as possible.

⑬ Tax exemptions for religious organisations should all be removed. Tax concessions for religious organisations should also be removed.

⑭ Favourable tax treatment of ^{federal} politicians should be removed and brought into line with the general community.

— — — — —