

PO Box 73
Yankalilla SA 5203

25th July 2014

Financial System Inquiry
GPO Box 89
SYDNEY
NSW 2001

Dear Sir/Madam

I enclose my personal individual/household submission regarding stability – too big to fail.

Yours faithfully

A handwritten signature in black ink, appearing to read 'RG Stone', written over a horizontal line.

RG Stone

Financial System Inquiry

STABILITY – TOO BIG TO FAIL

Individual/Household Submission

My family an I are against the push for bail in law to prop up the Too Big To Fail Banks. Surely it is common sense to protect the mum & dad depositors of this great country as well as their superannuation from the too big to fail banks because of their increasingly greedy behaviour. If they must speculate then it is obvious that a Glass-Steagall separation of banking be implemented.

The recent Global Financial Collapse is proof that we need to protect our deposits from too big to fail speculators. The risks are too great of another global financial collapse and if this does occur our Banking industry will be drastically exposed.

We the ordinary people of Australia want Glass-Steagall separation.