

597 Kuravethu P.
Derrinallam 3.
8-8-2014

Financial Systems Inquiry

Chairman Mr David Murray

Dear Mr Murray.

I am very concerned that the Australian Government is considering legislation to allow the banks to confiscate the deposits of their customers to save them from financial collapse in the event of a financial crisis.

The cash that people have deposited at a bank should always be available to them. Private people cannot steal the assets of others to save themselves from insolvency.

Yours Faithfully
G.S. Smith