

15 Tracy Way  
Morphett Vale 5162

7/8/2014

To whom it may concern,

Re: Financial Systems Enquiry Submission.

1. I do not want "bail in" legislation, imposing bank losses on creditors - it is not fair or ethical.
2. I believe banks should be split into 2 parts - 1 part for everyday normal banking & 1 part for speculation <sup>in</sup> derivatives, as did the Glass-Steagall Act in the United States from 1933-1999.
3. Australia should ~~set~~ establish a national bank for the good of the nation & people, similar to our old Commonwealth Bank.

Government must legislate to keep depositors' money safe.

RKemp.

Raelene Kemp