

24 MORAN DRIVE
UPPER COOMERA
QLD 4209
11 TH AUGUST 2018

FINANCIAL SYSTEM INQUIRY
GPO BOX 89
SYDNEY NSW 2001

DEAR SIRS,

AS A RETIRED FINANCIAL ACCOUNTANT, NOW LIVING ON THE PENSION, I AM CONCERNED AT THE RISK OF RISKY INVESTMENTS BEING UNDERTAKEN BY THE INVESTMENT SECTIONS OF OUR BANKS.

AS I SEE IT, THE OPERATION OF RETAIL & COMMERCIAL BANKING IS BEING PUT AT RISK BY THE RISKY INVESTMENTS OF THE INVESTMENT PART OF THE BANKS.

I RECOMMEND A "GLASS-STEPAKE" TYPE SEPARATION OF THE INVESTMENT BANKING FROM THE NORMAL OPERATIONS OF RETAIL & COMMERCIAL BANKING, SO THAT ANY FAILURE OF INVESTMENT BANKING WILL NOT IMPACT RETAIL & COMMERCIAL BANKING.

I AM SURE THAT ALL INSTITUTIONS WOULD NOT WANT THEIR DEPOSITS WITH RETAIL BANKING PUT AT RISK BY THE FAILURE OF RISKY INVESTMENT BANKING.

I OPPOSE ANY SUGGESTION OF A "BAIL-IN" SEIZURE OF DEPOSITS TO PROTECT THE INVESTMENT BANKING SYSTEM.

YOURS FAITHFULLY,
A CONCERNED VOTER

KEN MARTIN
(07) 5580 5589