

Financial System Inquiry

To Whom It May Concern

There is an old saying that money is the root of all evil, how true when one takes into account the fraud, cheating, gambling of our major banks and financial institutions of many years past!

Recent High Court decisions have found their charges and instruments to be fraudulent, Commonwealth Bank are still to face further Senate hearings regarding the dealings of their retirement foundations!

We have had Timber Wolf Investment, Pacific Storm, Leeman Bros just to name three, where is all the looted money going?

Clearly there is urgent need for bank regulation as is being hard pressed for both in the USA and England, where in both the House of Commons and the House of Lords, members are for the Glass-Steagall act that worked so well in America after 1933.

One member in the UK stated that knowing how the bankers are able to get between the wallpaper and the wall, only Glass-Steagall will work. Bankers and accountants are of the belief that they can breed money by book cooking, we have seen enough of that, for money is the result of productivity by farmers and working people, now with the idiocy of free trade the farmers after generations are being driven off their land, and workers made idle due to industry being closed down!

Separate Depositors funds from the banksters gambling funds they have stolen enough, gambling debts are not legally enforceable.

No bail in of peoples accounts.

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