

15 AUG 2014

FINANCIAL SYSTEM INQUIRY

TO WHOM IT MAY CONCERN

I AM WRITING TO EXPRESS MY OPPOSITION TO BAIL-IN I.E. SEIZURE OR THEFT OF BANK DEPOSITS TO PROP UP THE GAMLING DEPTS OF THE TOO BIG TO FAIL BANKS. FOR BAIL-IN TO BE LEGISLATED AND MADE LAWFUL, IS TO LEGALIZE THEFT I.E. STEALING.

I STRONGLY SUPPORT THE SEPARATION OF INVESTMENT BANKS FROM COMMERCIAL BANKS BY INTRODUCING GLASS-STEAGALL STYLE LAWS (NOT RINGFENCING) TO HELP PROTECT AND SERVICE THE GENERAL INTERESTS OF THE COMMUNITY. WE AS A COMMUNITY DO NOT NEED MORE OF THE SAME FINANCIAL DEREGULATION, WHICH HELPED CREATE THE FINANCIAL CRISIS THAT IS EVIDENT WORLDWIDE AND GETTING WORSE BY THE DAY

IT IS TIME FOR THIS PROBLEM TO BE ADDRESSED AND RECTIFIED PROPERLY FOR THE BETTERMENT OF THE COMMUNITY, NOT THE MONEY MERCHANTS.

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