

240 Baillie Road

Innot Hot Springs N.Q. 4872

15/8/14.

TO WHOM IT MAY CONCERN.

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Financial System Inquiry
GPO Box 89
Sydney NSW 2001

Dear Sir,

I hereby add my voice to those who oppose any move by the Government to support Bank "Tail-In" of term deposits. I am a 76 year old self-funded retiree and my major source of income is from a Term Deposit. From my point of view, the bank has the use of my capital at an extremely low interest rate and have no right to any further "free kicks".

The financial situation the Banks are in is entirely due to speculative dealings made possible by Bank deregulation in 1999. If the F.S.I. want to do something of value, I believe they should push for full separation of commercial and speculative banking.

The Australian Government has completely mishandled its financial responsibilities and direction in recent years and should look to the direction being taken by the B.R.I.C.S. group of countries for inspiration.

Yours faithfully,

D. E. Joyce
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