

8-August 2014

MR PJ FARRAHER

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Mr. David Murray
Chairman

FINANCIAL SYSTEM INQUIRY
COMMON WEALTH OF AUSTRALIA

Patrick Farraker Depositor this my Submission
to F.S. Inquiry

Dear Mr Murray and panel,

In response for Financial Systems inquiry
there is to be now no (Bail in) of Deposit
money to save the Banks (TBTF).

In reference of a letter I received 22 July 2014,
The Government is not preparing legislation
to seize (Bank Deposits in times of
financial instability)

This is known as "Depositors Preference"
and protected by the (Banking Act 1959)

If this fails to Stability - ADDRESSING
To "Big to fail"

"GRASS - STEAGALL" separation of the
Banking System"

Yours sincerely
PJ Farraker