

To David Murray
F. S. J.

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I have already written regarding my opposition to bail-in and my support for bank separation by Glass Steagall NOT by ring-fencing alone, but wish to add a suggestion to help solve our budget crisis.

I propose a tax on flash trading in all sorts of speculation-derivatives, swaps, futures & foreign exchange.

Most futures trading doesn't relate to farmers trying to set costs for the future & most foreign exchange trading doesn't relate to import/export deals.

A 0.1 % tax on the over \$130 trillion of this sort of gambling which reportedly took place in 2012/2013 would go a long way to helping our "real" economy & discourage the parasites.

Benice Dudley