

# FINANCIAL SYSTEM

## INQUIRY

2014.

ATTN. DAVID MURRAY.

20/8/14.

DEAR SIR,

THE FOLLOWING ARE SOME ISSUES NEEDING SERIOUS ATTENTION:

1. THAT A BAIL IN LAW IS BEING ADVANCED TO SAVE SYSTEMIC BANKS IS SURELY AN INDICATION THERE IS A FUNDAMENTAL FLAW IN THE SYSTEM.
2. THE VERY LOW LEVEL OF CAPITAL ADEQUACY IN OUR BANKS LEAVES LITTLE MARGIN FOR ASSET VALUES DROPPING, & MAY PRECIPITATE INSOLVENCY.
3. GREEDY SPECULATION IN THE MARKETS GENERALLY & SPECIFICALLY WITH REGARD TO THE HUGE BANK PROFITS THAT ARE OBVIOUSLY NOT MADE ON THE BACK OF HONEST WORK & PRODUCTIVITY, BUT RATHER BY GAMBLING WITH THE NATION'S MONEY.
4. EASY MONEY & THE ENCOURAGEMENT OF DEBT DOES & WILL ENSLAVE THE NATION.
5. THE NATION PLACES GREAT TRUST IN ITS LEADERS TO IMPLEMENT COMMON-SENSE POLICIES & LAWS BENEFICIAL TO ALL AUSTRALIANS, NOT JUST A FEW.  
WE MUST BE WARY THEREFORE THAT THE FREE-MARKET DOES NOT IN REALITY BECOME THE SLAVE-MARKET, & THAT THE FUTURE OF OUR CHILDREN IS SAFE-GUARDED FROM SUCH AN OUTCOME.

YOURS SINCERELY,  
JW HADFIELD.

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