

Financial System Inquiry  
GPO Box 89  
SYDNEY  
NSW 2001

11-8- 2014

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To Members of the Inquiry,

I strongly oppose the insidious move by the banking fraternity via government legislation to propose the seizure of bank accounts in order to once again prop up the "Too Big Too Fail Banks" in Australia and other countries.

The resulting collapse of the economy, general destruction, unemployment, sickness and death caused by such action in Cyprus is surely a stark warning to you whilst representing our government.

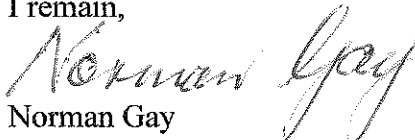
Just as the Nazis were judged at Nuremberg after World War Two for their inhumanity to mankind, it is my personal opinion should the "bale in" become a reality, those responsible for instituting it, will be equally judged for such a cold-blooded destruction of our society and people.

I re-iterate my opposition to such an immoral action most vehemently, in the belief the people of Australia deserve better.

The law of Glass Steagall in the USA during the 1930's, the provision of National Banking credit for building infrastructure, is an example for all countries to follow, for America became a leading nation within a decade after regulating a banking system which was out of control.

I believe this to be the only proven way you must direct our government in this matter, for I as an Australian ask to be governed in a manner which affords the basic rights and dignity of a home, food, water, power, health, education and the pursuit of happiness.

I remain,

  
Norman Gay