

Lilias Cotterell
125 Cecil Street
NIMBIN 2480

06 August 2014

Financial System Inquiry
GPO Box
SYDNEY 2001

Dear Sir,

It has come to my notice that the Australian Government is receiving a push from banks to approve a bail-in law where shareholders and depositors savings will be docked to bail out banks.

I find this atrocious.

When banks were bailed out by the government in the Global Financial Crisis I was appalled that banks were able to do that as well.

I strongly oppose any legislation that approves bail in law.

Unless of course the government is then going to turn around and bail out citizens whose funds have been stolen from them through financial institutions.

A handwritten signature in black ink, appearing to read 'Lilias Cotterell', with a long horizontal flourish extending to the right.

Regards
Lilias Cotterell