

251 Centre Road,  
BENTLEIGH Vic. 3204.

Tel. (03) 9557 1008

Monday 28<sup>th</sup> July 2014.

To the Secretariat,  
Financial System Inquiry,  
G.P.O. Box 89,  
SYDNEY N.S.W. 2001

Dear Sir/Madam,

I have learned that the Financial System Inquiry (F.S.I.) is seeking further submissions so that you can make your final policy recommendations to the Treasurer in November.

I am writing to encourage you to consider the many ordinary people your recommendations will effect.

I note that the policies which were encouraged and followed the 1979 – 1981 Campbell Inquiry have resulted in turning Australia's economy away from agro-industrial production, towards colonial-style raw materials exports and financial speculation.

This, I feel, was a backward step and I hope you can see this as such.

Our country is loosing jobs and our middle-class is disappearing.

Many school leavers are stressed because they don't have the same job opportunities that were available, prior to the 1979 – 81 Inquiry.

Mr. Keating said recently that he believes he did the right thing by slashing "blue collar" jobs.

"What" I say "did the people who were unsuited to 'white collar' jobs do?"

As a result of Mr. Keating's policies we are now finding Australia is short of "blue collar" expertise, thus finding an electrician or plumber (etc.) who is competent and not retired is very difficult; and when we do find one, we have to pay highly for their expertise.

Looking back, I am old enough to see that living in the 50's and 60's when the banks were divided into those who could speculate and those who had to look after their depositors' money, was a better time.

The banks were controlled and Australia was prospering.

Now the banks are out of control and demanding that they should be supported when it is the policies and questionable practices they were permitted to pursue, that have brought them to this position.

I strongly suggest that the banks should again be regulated so they either speculate or guard their depositors' money and not be permitted to do both.

It is my belief, that banks which choose to speculate should not have any sort of support; especially not from Government or business. They should sink or swim on their own.

I am concerned that Australia may be going down the Cyprus path.

We need to turn back against questionable practices and make Australia a better place to live.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Judith M. Clark".

Judith M. Clark.