

Financial Systems Enquiry : Answer = Glass Steagle Not Bail-in

What is more dangerous than a bank robber? Answer = Bankers who steal peoples money. It would be funny if it wasn't true.

For Australia or any country to have a better future, we need a strong economy, taking money out of accounts means less money + less jobs = weaker economy. Therefore bail-in means weaker economy. The implementation of Glass Steagle means that the debt of banks is much reduced, since 80% are derivatives which would be effectively cancelled, meaning that the continual increasing drain of large amounts of money would stop. This would save the commercial side of the banks leaving deposits intact. There would then be no further loss of money and the jobs available would then cease declining, enabling the economy to stabilise. Indeed Glass Steagle is the first step towards recovery.

Cyrus is an example of what happens when bail-in occurs, the economy becomes alot worse, and the nation becomes completely dependant on the banks, because the government has effectively given the banks the right to change peoples deposits to suit themselves. The first invitation by government is then a precedent for future bank problems (or stealing in case of conspiracy).

Glass Steagle

Economy = \$
(note a nominal BI could mean economy < 0)

Bail-in

Economy = \$ - BI

Since \$ > \$ - BI always, the economy is better off with Glass Steagle than bail-in. To do otherwise is either stupid or conspiracy against the nation's inhabitants. It's not intellectually demanding to come to this conclusion.

Using technical jargon such as derivatives, options etc. to cover up the word gambling is a crime in itself. Australia was a christian nation, and still is at least by affiliation of the majority of its population. The 8th Commandment = **Thou shalt not steal.** Gambling with other peoples' money without their knowledge is a crime. Asking them to pay for these loses is **stealing**.

Let's take it a step further. If someone lives in poverty because a bank fails, because its leaders gamble with depositors money, then those leaders are responsible for that difference in their lives. If someone dies because they can't access money to have what they need, then the crime is upgraded from **theft** to **murder**.

It is a lie that there are some people who are of an elite ruling class who are better than the rest of us. All people were created equal in God's sight. So the classes idea is a deception and has it's root in greed and pride.

Those who push for banks trading in derivatives & options with lax limitation, and rail against Glass Stegall, desire to keep something that they started going so they can continue to control the theft process. And of course now that so much gambling has occurred, the only way out is to totally control the process and the people around it themselves. Otherwise they will be caught and jailed for their crimes. These people need to own up to their crimes, they can never escape from the ever increasing guilt and the consequences of it.

So we have on the one side, continuing the theft for the purpose of not owning up and getting caught out (most), and a few who maliciously are trying to take control of the country by this means, and on the other side there are those in government responsible for regulating the financial system, who out of fear (most), and conspiracy to usurp (few),

have removed most regulation off of banking finance management and investment. The government needs to overcome fear, and implement emergency measures that are proven to work. This does not involve the banks proposing solutions for it's own benefit at the expense of everyone else, such as ring-fencing and bailin, where they remain in control. In actual fact the banks have lost control, and so they should have their remaining control taken from them too.

Too big to fail means nothing, because when derivatives are expressed as a percentage of the total assets, size is taken out of the question, and the derivatives (=gambling) component is above 80% of total assets for all major banks.

The bottom line is that politicians are prepared to command soldiers to go and fight wars for them, (some of them dangerous & wrong eg. initially in Iraq), and yet when required to take risks themselves, always seek a way out of confrontation. This is hypocrisy to the extreme, in a situation where the economy could completely fail, so that there is a total breakdown of society, without money, power, health care, schools, police etc. Our leaders are responsoible to the people and are accountable before God, as the parliamentary prayer goes, to protect the people from criminals and financial conspiracies.

The solution is not complicated. It has been done before successfully. It involves taking away the control of the bankers and making them accountable to the government. The government must pass the Glass Steagle Law, to save the commercial side with deposits unharmed, the investment side doesn't matter, so long that it doesn't steal to pay debts. The bankers themselves need to pay for their own gambling debts according to their involvment, policies and actions.

A national credit bank should be set up to enable the government to control Australia's finances, and thereby economy. This will enable the continuation of all remaining services without cuts, development projects, and the employment of everyone who wants a job, of their own choice.

Final comment: Australia is a country that is blessed with much land (only Russia, China, USA & Canada have more), it has significant agricultural produce (eg. feeds 60 000 000 in addition to its own), bountiful mineral resources, enough water for what it currently does, advanced technology in many areas, significant scope for development and growth in all areas, and lacks only money due to, a lack of virtue in its leadership for a long time, and vision from its own people as to what their nation could become. If the current constitution is inadequate then there should be a referendum, to allow the parliament to govern in its own right, which it should have done since federation.