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SUBMISSION TO FINANCIAL SYSTEM INQUIRY – STABILITY TOO BIG TO FAIL

I strongly oppose the introduction of 'bail-in' seizure of bank deposits to prop up too-big-to-fail banks and instead support a Glass-Steagall separation of real banking from financial gambling, to make that loud and clear in this my submission to this fiasco called a Financial System Inquiry.

This is 'WELFARE' by any other name for big corporate banking businesses.

Cyprus was the example of why people like myself, wage earners and good citizens, strongly oppose this greedy grab when big banks 'gamble and lose'.

I hope you fail miserably – have the good sense to go with a Glass-Steagall solution and give the hard working citizens of Australia a fair go with a banking financial system that SAYS NO to the robber barons.

Eleanor Rhines