

NO to Bail-in ! Protect our personal bank accounts

My name is Brian Parkes, State Coordinator for the Australian Voice Party in Western Australia. I make this submission on behalf of myself, my family and our many party supporters and members in Western Australia.

We strongly oppose the idea of bank accounts being seized to prop up banks. NO to Bail-in! Ordinary banking must be separated from speculative banking business.

We are not prepared to allow Government to commit our country to bail-in measures. We urge you to look at the bigger picture and recognise that bail-in measures are just another nail in the coffin of our valued Australian way of life which should preserve a fair go for all. Bail-in will just increase the gap between rich and poor.

Furthermore, there is too much corruption in the banking system in Australia as it is, with nowhere near enough effective control, monitoring or remedies. Far too many everyday Australians have suffered at the hands of aggressive and often unscrupulous bank practices already.

NO to bail-in. Personal bank accounts to be separated in every way from speculative and risky investment banking.

Brian Parkes,

Bridgetown, Western Australia

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