

# Background to the Financial Crash

## New Phase of GFC nears

- [Major moves to Glass-Steagall banking separation, as next financial crisis looms](#)
- [BIS Veteran Says Global Credit Excess Worse Than Pre-Lehman](#)

## Updates

### [World Braces for Next Financial "Storm"](#)

[Tremonti Warns Against New Crisis and Bail-In, Calls for Bank Separation](#)

[Former BIS Chief Economist: Banking System Threat "Worse Than 2007"](#)

[Faber: 'We are in a massive speculative bubble'](#)

[OECD Chairman Says Financial Status Today Just Like 2007](#)

[New Bank Debt Bubbles Head for Crash](#)

[Crisis Countdown: Nazi Economics and the Bail-In/Bail-Out Plan](#)

[Wall Street Is Out To Kill You With Hyperinflation](#)

## New international bail-in regime means global financial dictatorship!

- ['Bail-In' Means Collapse of British Financial Empire](#)
- [Mobilise now!](#)
- [Kill the BIS-APRA bank 'bail-in' plan before it kills you!](#)
- [Kill Dodd-Frank Before It Literally Kills You!](#)
- [Dodd-Frank Kills: How The U.S. Joined International Bail-In](#)

[See our bail-in page for more!](#)

## Updates

[Brits Keep Trying To Dump Bail-In On The Rest Of The Trans-Atlantic World](#)

[Bail-in is Admitted to be probable trigger](#)

[Bank of England Head Carney Hangs Out His Shingle: Financial Cancer Welcome Here](#)

[Wall Street Wants A Pound Of Your Flesh, And Obama Is Giving It To Them!](#)

[The EU Introduces "OTC" Bailouts](#)

[Click here for more](#)

## Detroit Bankruptcy: A Model for Fascism

- [NEW VIDEO: Detroit—Test Case For Genocide](#)
- [Detroit is Too Big to Fail: Crush Wall Street, Not The American People](#)

## Updates

[Detroit—Arsenal of Democracy, Or Test-Case For Fascism](#)

[Wall Street Crimes: Assault on Cities Proceeding--Pontiac, Harrisburg, et al.](#)

[Detroit Facts: End Wall Street's Theft of Pensions: Re-enact Glass-Steagall](#)  
[Detroit Requests Congressional Hearing; Swaps Costs May Be Worse](#)  
[After Detroit, London Demands Smashing All Public-Employees Pensions, Healthcare](#)  
[Detroit: Pensions or Derivatives? Glass-Steagall Would Have Made the Choice](#)  
[More Evidence of How the British Looted Detroit to Death](#)  
[Who Needs a Constitution? Greek Government To Legislate by Decree](#)  
[LaRouche Warned You About the Doom of Detroit in 2005](#)  
[The "Detroit Template" and the "Cyprus Template": A Tale of Two Cities](#)  
[Ward Links Glass-Steagall Fight to Detroit Bankruptcy](#)  
[Rep. Conyers Calls for Hearings on Detroit Bankruptcy](#)

## Cyprus crisis: model for bail-in regime

The tiny country of Cyprus in the Mediterranean could be the loose thread that unravel the entire global financial system. Read the details below.

- [The British Monarchy Controls the Bailout Process](#)
- [The British Empire's New Concentration Camps](#)
- [British Empire Strategizes on Saving Their System by Killing YOU](#)
- [European Central Bank Official Confirms the Cyprus "Template"](#)
- [Quantitative Stealing—A Chronology](#)

## Updates

[LaRouche Movement Representatives Speak at Anti-Bail-In Seminar in Cyprus](#)  
[Cyprus: Soaring Unemployment and Recession](#)  
[Congress Turns Up Heat on TBTF Banks](#)  
[The Queen's Bail-in Policy: The Intent Is Genocide](#)  
[European Parliament Committee Adopts EU Commission Fascist Bail-In Scheme](#)  
[Leaked IMF Report on Outrageous Cyprus Bail-In](#)  
[Draghi Exposes Himself as Empire Agent, Once Again](#)  
[Jim Rogers: U.S. Poised For Major Crash](#)  
[European Commission Forecasts the Doom Cyprus Faces](#)  
[Swiss Regulators Confirm: Bail-In is to Prevent Bank Separation](#)  
[Cyprus Demonstrators Denounce the "New Colonialism"](#)  
[Cyprus Parliament Agrees to EU/IMF "Deal of Enslavement"](#)  
[Call for Congressional Hearings into "Cyprus" Plans for U.S.](#)  
[Warning from Inside the Southern European Concentration Camp](#)  
[Bank "Zombie Foreclosures" Loot Homeowners, Cities, States](#)  
[Cypriot President Denounces Using Cyprus as Guinea Pig for Deposit Theft](#)  
[Insurance Firms and Charities in Cyprus Will Suffer Deposits Haircut, Says Central Bank](#)  
[Cyprus Official: Occupiers Used Moral Equivalent of Atomic Bomb](#)  
[IMF, ECB Desperation: Hyperinflate, Bail-In, Whatever it takes!](#)  
[Financial Oligarchy Wants the Gold in Your Teeth](#)  
[The Suffering of Greek Children Increases](#)  
[Click here for more.](#)

## Videos

### [Cyprus Template: Bail-In vs FDR](#)

Dennis Mason sits down with EIR's Paul Gallagher to discuss the differences in approach under FDR, versus the bail-in crime of today.

### [The Cyprus Template: "Your Money AND Your Life"](#)

As the story of the Cyprus Template for world financial reorganization unfolds, it is now becoming totally clear that British Empire's policy is "your money and your life." Dennis Small of EIR reviews recent intelligence tracing the now infamous Cyprus "bail-in" policy back to a December 2012 BoE/FDIC report, and all the way to Dodd-Frank.

### [A Report from Italy • The Cyprus Template](#)

As the news spreads that the 'bail-in' scheme is a template for the rest of the transatlantic nations, including the United States, warnings from abroad continue to come in from Europe: reinstate Glass-Steagall or the people will perish. In this interview, Claudio Celar, Deputy head of the Italian LaRouche movement, provides a picture from Italy.

### [A Report From Germany • The Cyprus Template](#)

The Chairwoman of the North Rhine-Westphalia bueso party in Germany, Kasia Kruczkow gives an account of the stark resemblance to 1923 Germany and the Bailout of the Euro Cyprus. German patriots are rallying to stop the replay of history.

### [The Cyprus Template is Global](#)

Dean Andromidas of Executive Intelligence Review magazine, discusses the unraveling situation in Cyprus and why this is already a European wide and global crisis. Glass-Steagall cannot be put off a minute longer.

### [Cyprus Template: The Case of Spain](#)

An interview with Dennis Small of Executive Intelligence Review, on how the Cyprus model is being applied to the rest of the Eurozone: in particular, to Bankia in Spain.

### [Cyprus: A View From Europe](#)

With the situation breaking minute to minute in Cyprus, LaRouchePAC interviewed members of the European LaRouche Movement. The Eurozone crisis, now centered on Cyprus, is the clearest signal of the move to the new money system as Lyndon LaRouche forecast on February 15, 2013.

## 2013: It's Glass-Steagall or die!

- [Click here to read \*Why Australia urgently needs a Glass-Steagall banking separation.\*](#)
- [Cancelling the monetary system \*without\* Glass-Steagall is genocide: LaRouche](#)
- [A Bailout was Never Possible: The Intent is Genocide \(PDF flyer\)](#)
- [Bank of the United States Legislation \(video presentation\)](#)

See [Glass-Steagall page](#) for more

## Libor-rigging and related scandals

- [Libor: Not a Scandal. A Funeral.](#)

The real story surrounding the news that the London Interbank Offering Rate was manipulated is that the financial system that mechanism is a part has died, and a return the Glass-Steagall Act in both London and the United States is the first step to replacing that system.

### Updates

[Federal House Finance Agency Reaches Separate Deal with JPMorgan Chase on Mortgage Fraud](#)

[Glass-Steagall Pressure Forces Moves Against JP Morgan, Wall Street A New, Huge Potential Fine for JPMorgan Chase's Bubble Crimes](#)

[Obama Lets Off JPMorgan Chase, Again](#)

[Marc "Dr. Doom" Faber Warns of Crash and World War III](#)

[JP Morgan Crimes Pile High](#)

[What's Up at the Fed?](#)

[JPMorgan Chase and the "Enron Model"](#)

[JPMorgan Chase in California 'Enron' Crime Spree](#)

[JP Morgan & Goldman Sachs Under Investigation](#)

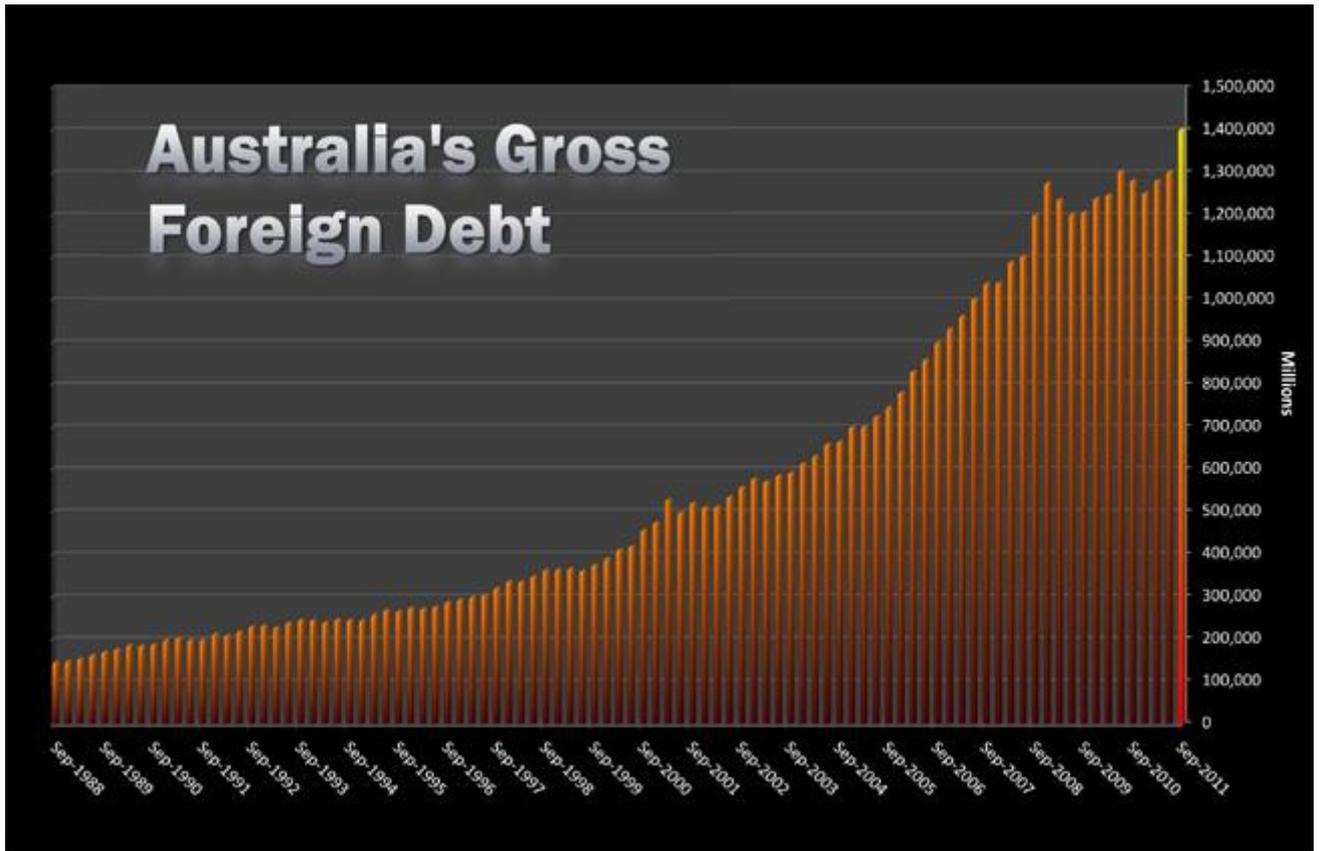
[NY Judge Dismisses Most LIBOR Suits](#)

[The LIBOR Is Safe Now—The Brits Are Selling It to NYSE](#)

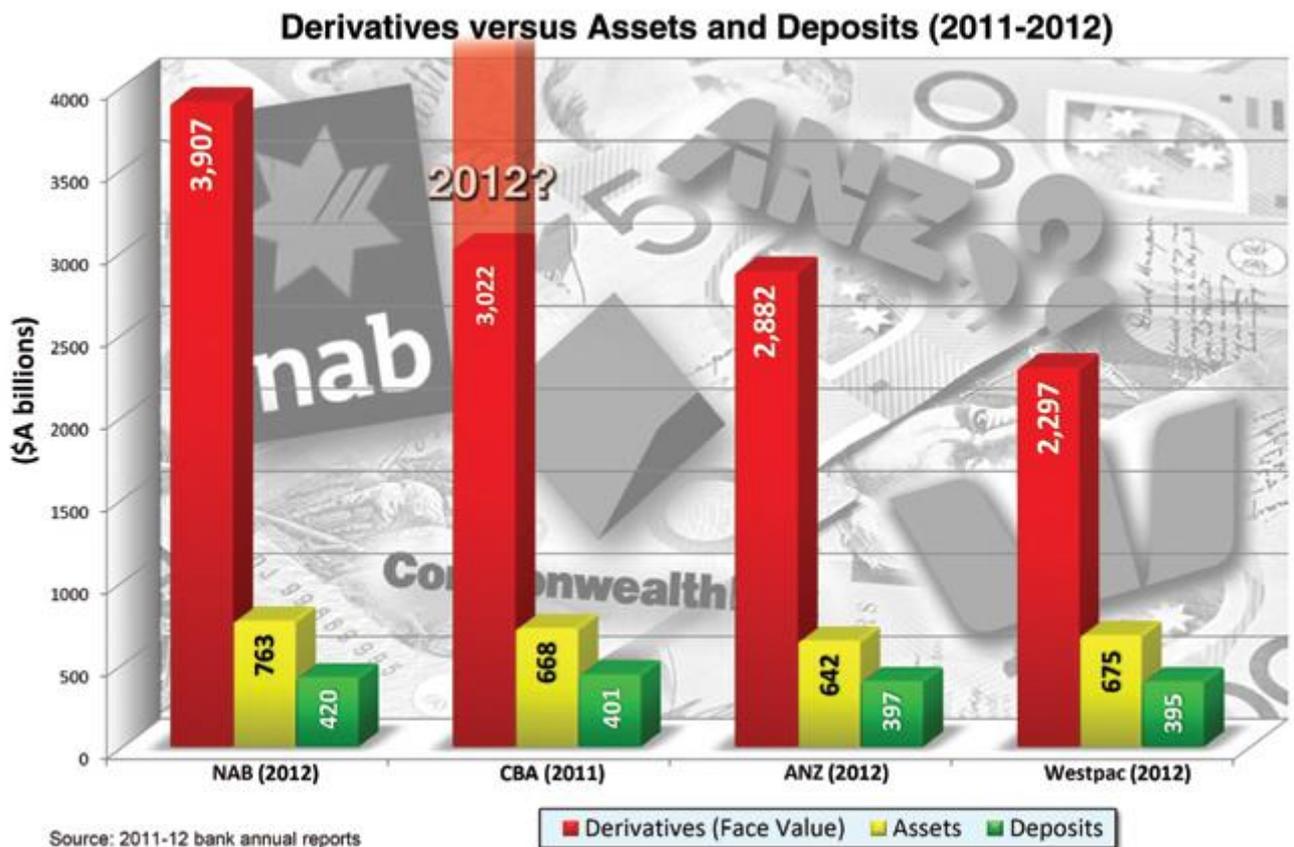
[Click here for more on the LIBOR scandal and related market-gaming.](#)

See [British Empire page](#) for LaRouche was right about HSBC

**Australia's banks are not immune!**



Australia's Gross Foreign Debt to Sept. 2011  
[Download as PDF](#)

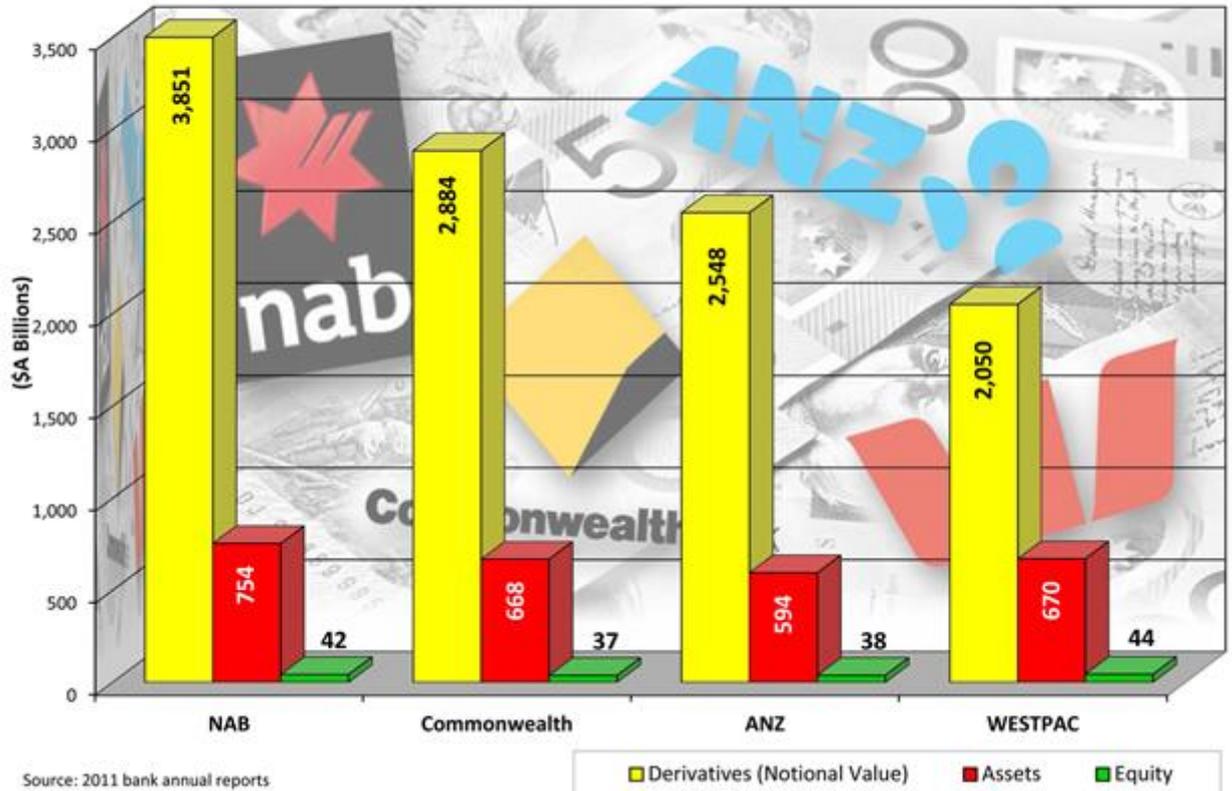


#### Australian Banks' Derivatives. Updated (2011-2012)

The derivatives exposure of Australia's big four banks, contrasted to Assets and Deposits, as disclosed in their 2012 Annual Reports. The one exception is CBA, which stopped disclosing its derivatives exposure after its 2011 Annual Report. The CEC asks the question: [What is CBA hiding? \(Click here for more\)](#)

## Derivatives versus Assets & Equity

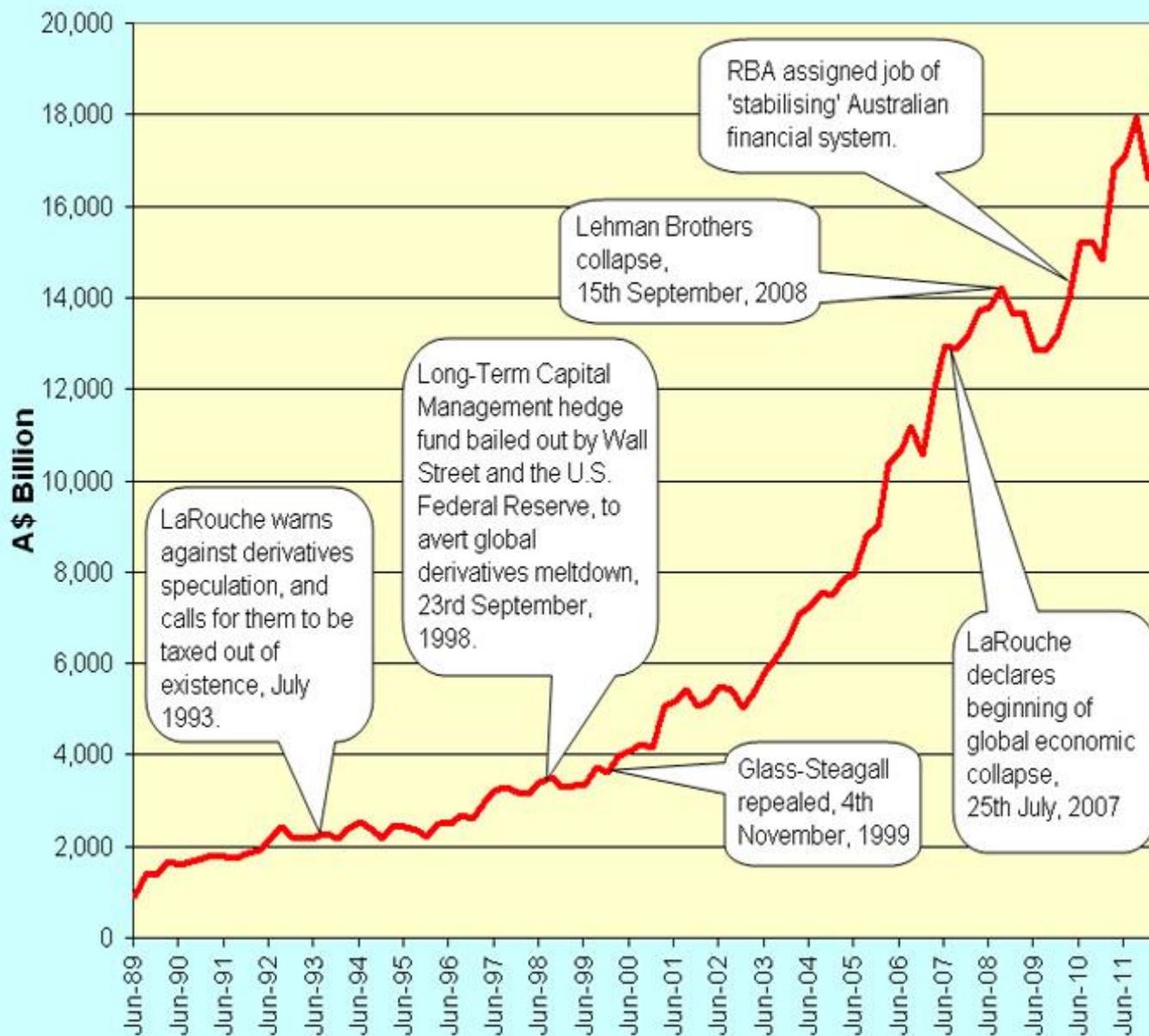
Australia's top four banks (2010-2011)



Australian Banks' Derivatives. Updated (2010-2011)

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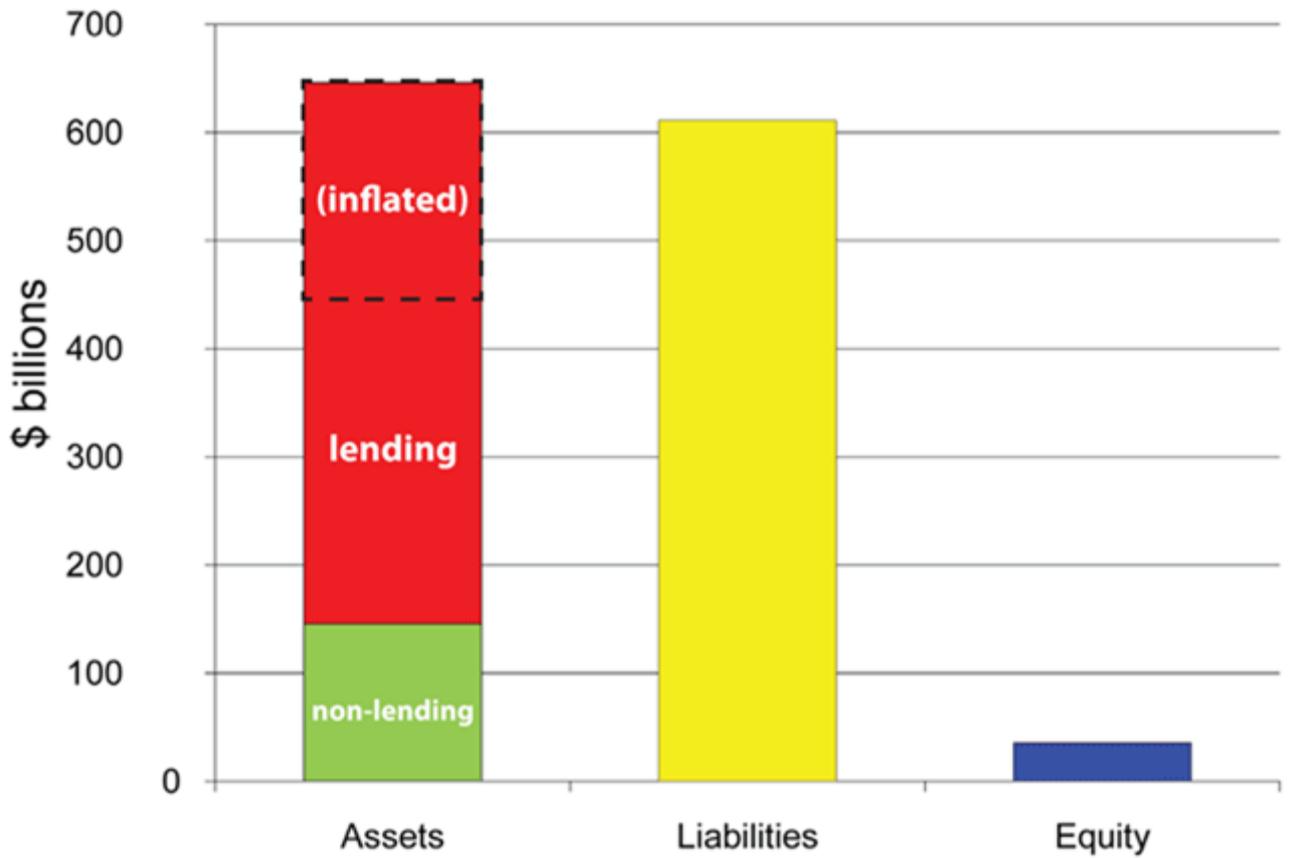
## Australian Banks Total Derivatives



(Above) Australia's banks' combined exposure to toxic derivatives obligations has climbed to \$20 trillion.

[Click here for more.](#)

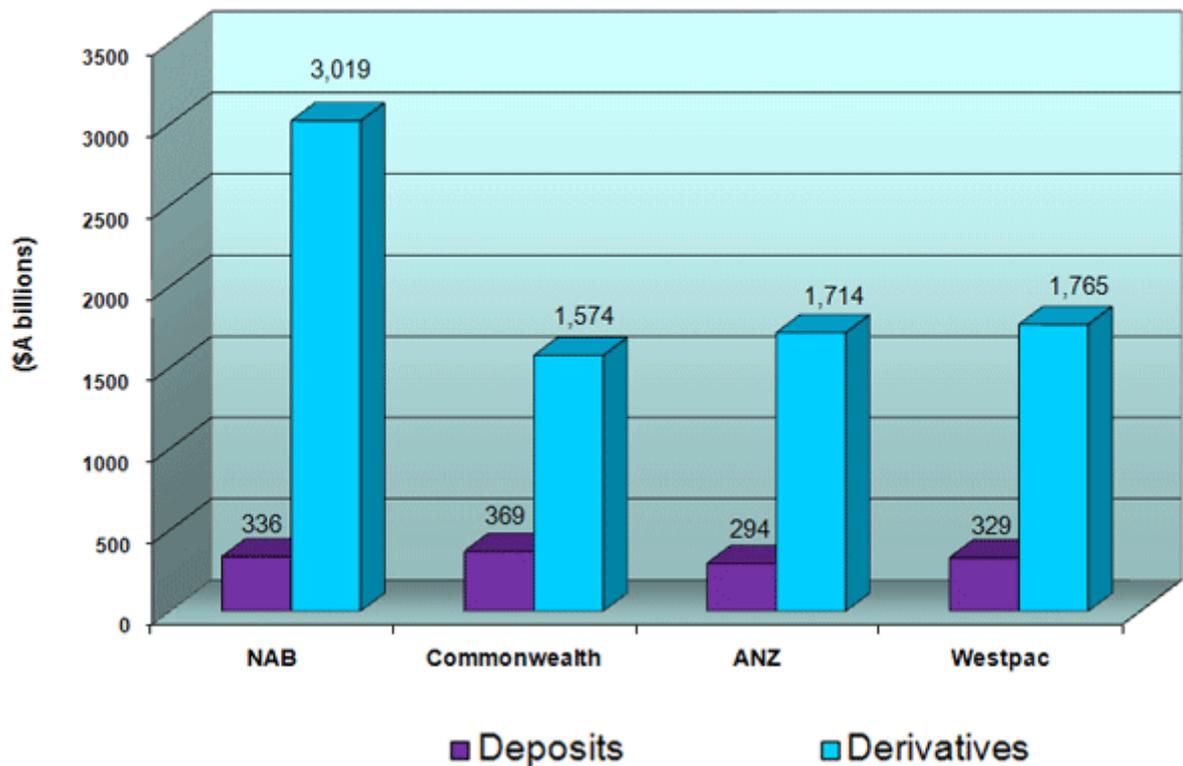
# CBA Balance Sheet 2010



(Above) The collapse of the property bubble will force a sharply downward revaluation of CBA's lending assets, of as much as \$150 billion, or even more (dotted line). Take that away from its balance sheet, and it is bankrupt.

## Australian Bank Deposits vs. Derivatives

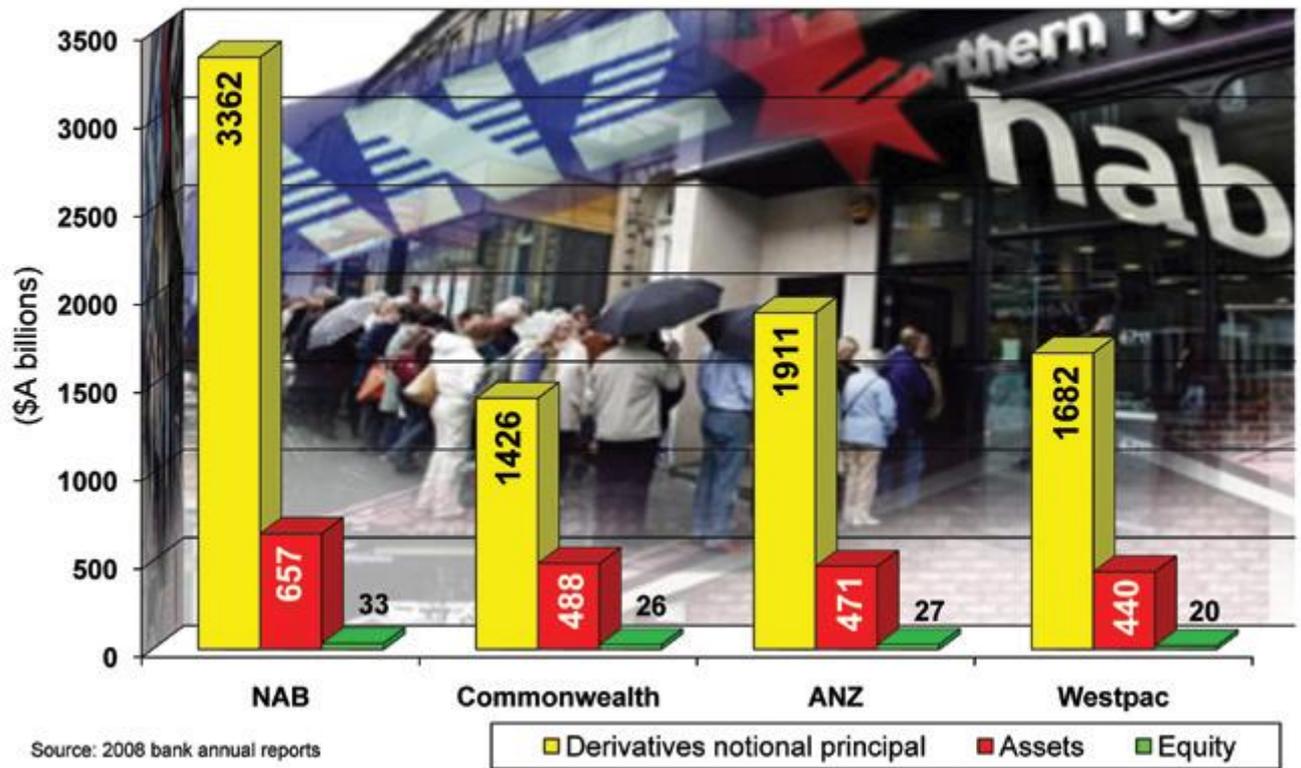
Australia's Top four Banks (2009)



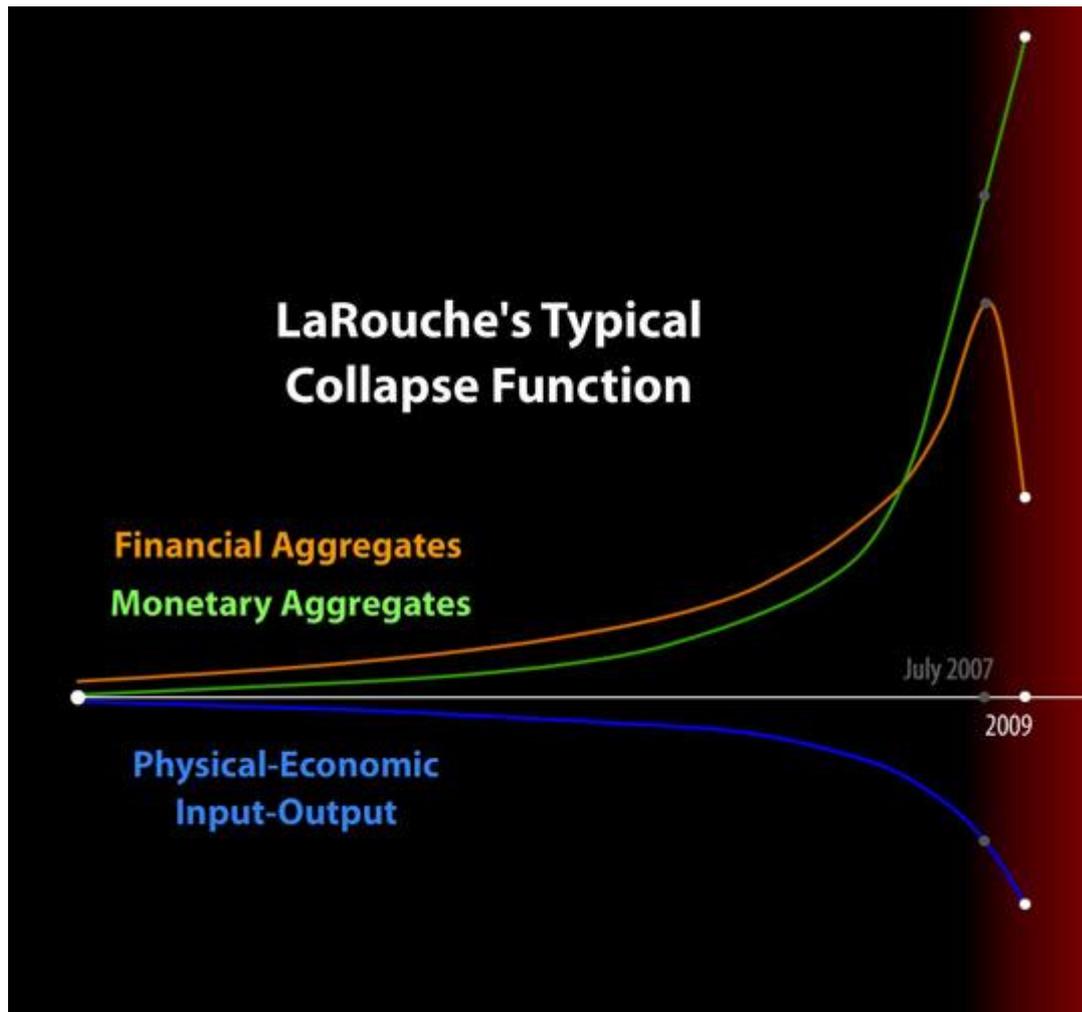
Source: 2009 bank annual reports

(Above) Protect the deposits from the derivatives: The trillions in derivatives puts bank deposits at risk, but without Glass-Steagall the government is forced to support both.

## Derivatives versus Assets & Equity Australia's Top Four Banks (2008)



The Cause of the Financial Crisis



LaRouche's famous Triple Curve Function.

[Hyperinflation: A Graphic Presentation by Dennis Small](#)

Executive Intelligence Review editor, Dennis Small, shows the onset of hyperinflation with graphs published in the LPAC leaflet "A Bailout was Never Possible: The Intent Genocide," and Lyndon LaRouche's 1995 triple-curve forecast.

[Who Needs Derivatives?](#)

[Foreclosure Scandal Exposes Systemic Derivatives Fraud! \*By John Hoefle\*](#)

[Dracula's Bank \(Macquarie\)](#)

[John Hoefle: Dump Bernanke Before He Destroys The Dollar!](#)

[LaRouche's Triple Curve in Action](#)

[LaRouche: Triple Curve and Healthy Economy are Mutually Incompatible](#)

[LPACTV: Hyperinflation & LaRouche's Triple Curve](#)

[Escalating Panic Over Continuing Dollar Collapse](#)

[We Must Return To Glass-Steagall Standard](#)

[Real Panic In Virtual Reality](#)

[Morgan Stanley Endorses Global Fascism](#)

[Wall Street Insanity: Cooking The Books With "Re-remics"](#)

[What Will Happen When Fed Stops Buying Trillions in Treasury Bills?](#)

[On the Edge of October; Fuse Is Already Lit](#)

[Bernanke's Money-Printing Is Hyperinflationary](#)

[Bankers Move to Perpetrate Another Gigantic Fraud](#)

[Pandemics Expected to Boost "Life Settlements"-Based Securities Market](#)

[LPACTV: Just A Reminder](#)

[LPACTV: Between Now and October Alexander Hamilton's Typical Prosperity Function](#)

[LPACTV: John Hoefle On the Triple Curve](#)

[LPACTV: Rosa Luxemburg and LaRouche's Triple Curve](#)

[The Reality of the Collapse Destroys the Fantasy of Recovery](#)

[The Activity In the Market: Maggots Feeding Off The Corpse Of A Dead System!](#)

[System in Liquidation Panic: Time To Talk Physical Economy, by John Hoefle](#)

[LaRouche: Put the System Into Bankruptcy Now, You Damn Fools! by John Hoefle](#)

['THE LONDON LOOPHOLE'](#)

[On Oil Prices, Senators Want Truth, Not Soros](#)

[Posturing in the Congress: Ankle-Biting the Genocidalists](#)

[Background to the oil price hoax](#)

[What really creates inflation?](#)

[LaRouche Declares: Paulson Is 'F\\*\\*king Incompetent'](#)

[Bailouts and Corporativism, or Franklin D. Roosevelt](#)

[Foolish Fed's Rate Cut Pumps Hyperinflation](#) (PDF)

[The Debt Crisis Moves to Center Stage](#)

[Congress Quits Without Action, Leaves Foreclosure Tsunami Rising Everywhere](#) (PD

[Banks, Investors Are Chewed Up by The Caymans Crocodiles Called SIVs](#) (PDF)

[The System Is Dead; Now What?](#) (PDF)

[Debt is not an Asset](#)

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