

My submission to the FSI on the matter of “to big to fail” banks in Australia.

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Me and my family would like to see this problem addressed by the committee using a tool similar to Glass-Steagall law that was used in the US in the past. The trend of the "too big to fail" banks that we see around the world points towards the same outcome here in Australia. I am a share trader just like some of you are and if I was to load this data into a graph the trend would be clear:

-No bailin or bailout, it is theft and you know it.

-That Australia must separate legitimate commercial banking functions from the speculative activities of “investment banks”.

-That to anchor such a system of private commercial banks, Australia must also establish a national bank.

-Then in the future the whole financial system has to be overhauled and the usury has to end by implementing a national credit system with private banks being able to lend out only the money they have, not the money they create by fractional banking.

Please find below some useful links to couple of organizations that are dealing with this age old problem and are doing a great job at educating the masses on the number one problem of this society.

<http://www.monetary.org/>

<http://www.positivemoney.org/>

<http://www.cecaust.com.au/>

<http://sovereignmoney.eu/>

It is time for a change and you can be the start of it or the end.

Thank you