

The big 4 TBTF banks are all majority owned by the same 4 US Investment Houses. Taxpayers bailing out and insuring business that are majority foreign owned is ludicrous and criminal and in a direct conflict of interest with the Common Good and Election funding of the ALPLNP

The ALP and LNP i.e. Government of Australia, are financed by the TBTF banks and the investment houses that own the lions share of the banks and are in a direct conflict of interest to use taxpayer funding to finance corrupt financial behaviors.

Just like any other business, if the TBTF make bad investments they are out of business. New banks and business will pop up to fill the niche. Any mortgages the banks hold should be cancelled as their business are trading insolvent and are contractually dismissed.

Banks need to be separated from investment/gambling houses like they used to be. Banks Gambling with taxpayers capital in a fractional lending system is a receipt for disaster. Consumers already have to pay the banks to manage money, they do not need to go and then gamble this money.

This is why the Banksters pay for election campaigns and all expenses paid foreign scholarships for the Ruling Elite, to sell out the public good and maximize profits. A democracy is very cheap to buy when all you have to do is pay for both gangs election/propaganda bills.