

FINANCIAL SYSTEM INQUIRY SUBMISSION 25/7/14

1. The Australian Government must enact **Glass-Steagall**, a separation of commercial banks from investment banks, thereby protecting deposits from speculators.
2. The Australian Government must create a **National Bank**, like the old Commonwealth Bank before privatisation; a dirigiste bank as King O'Malley intended.
3. **Science Driver**: Build large scale national infrastructure using government credit and create millions of full-time meaningful, well paid, skilled jobs.

What is important to the production process; is not the quantity of energy, but the Density of energy throughput per unit area, per unit time: energy flux density, thereby increasing powers of production. That's why nuclear is an imperative!

You cannot separate people from the economy because they are the economy, and the monetary system must serve the people as a means of exchange. The intent of the government must be to put people first by implementing the points above. Otherwise civilization will collapse under the burden of \$2 quadrillion derivatives that can never be paid.

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