

Dear Sir/Mam

With budget pressures in mind I would not like to see a bank bail-in as has happened in parts of Europe especially as in Greece . How would retirees fund their retirement if their hard earned savings were swallowed up in a bank bail-in .I thought that the treasurer would encourage people to save to relieve pressure on the budget . A bank bail-in would immediately erode confidence in Australia's financial system .If a bail-in occurred a lot more people would be more dependent welfare from the state .To safe guard depositors money there should be a separation of commercial banks and investor banks i.e. a Glass-Stiegall act .

Yours Sincerely

Mr W.Marcus McEwan