

I would like to propose Glass-Steagall act will be the solution to prevent financial market meltdown like that happened in 2008. When there is no solid wall to separate activities of financial speculation in the world financial market and commercial/personal banking division within a bank, people's deposits are used to invest in financial markets and when the market crashed and the whole bank collapsed, people have no way of getting their deposits back.

That part of the bank which does speculative activities should do it at their own risk and should not use people's deposits. For people to suffer from the consequences from banks' financial speculative activities is just not fair.

The Bail-In law which allows the banks to take people's deposits to survive after their speculative activities failed is a gross injustice.

I would like to strongly request that Glass-Steagall Act be implemented to ensure separation of investment banking and commercial/personal banking section. It's to the best interest of common people.