

To the FSI,

I demand a Glass Steagall like law for absolute division
between "investment"/speculative finance and the real economy including mortgages.
No cross directorships, no BIS Basel III type rules, no bail in laws.
An absolute separation between speculators and real workers and their homes.

If our banks are too big to fail then they need to feel the
consequences of their speculative mistakes, and be restructured to
accountable, smaller, regulateable units, serving the public, not
draining it. I demand a real National bank of credit to fund the principle of human creativity.

Predatory "investment"/gambling institutions should be paying a Tobin
tax to slow the hyper speed casino of derivatives etc.....otherwise
they will drag the real economy and individual homeowners into the
vortex of unsustainable betting the shadow banking system has become.
Worse these institutions are now controlling politicians and national
policies. I hope this enquiry is not subject to the same prejudices that investment bankers prefer.

Let us fully firewall the gamblers from the real economy with a Glass Steagall Banking separation act,
and New National Bank of Credit, like the CBA used to be before it was privatised and turned into a
Transnational Financier Looting apparatus.

Regards,

Graham McCallum