

To Mr. Murray,

I am 100% opposed to the idea of a bail-in of **ANY FORM** for Australia, or anywhere internationally.

If the economy is so strong, why would there be a policy written to help the banks that are “too Big To Fail” in some time in need?

Isn't the free market, free to take care of itself, and have no government intervention?

Isn't Adam Smith's invisible hand strong enough?

If the financial system is so strong, why is the Financial System Inquiry looking at the prospect of taking people's money in one way or another to prop up a system that is “Too Big to Fail”?

Why don't we start looking after people and stop making the banking system the priority?

Are banks more important than people?

Is the Government that disconnected from reality that they can't see people are hurting in the economy, that they think it is justified to “tighten” the belt even more and steal their money too?

What a sad day when a treasurer, who is supposed to be working for the people, and his advisers can stand proud by policies that cut from working class mums and dads that are barely making ends meet as it is.

Why don't we tax the speculators that can afford it!

According to AFMA the annual financial turnover of Australian Financial Markets for 2012/2013 was \$135 trillion. If we placed a 0.1% tax on every transaction the government could raise \$135 billion. In short a 0.1% tax on \$135tr = \$135bn. That would get the budget back to surplus.

**But the government represents these speculators.**

If this wasn't true why would we get the population of mums and dads, general workers (if they can find work and keep it) to “bail in” or bailout a system that needs propping up? Why don't we solve the problem and let the speculators/gamblers lose their bets, while protecting the people from the losses, through a Glass Steagall policy.

Split them up completely!! Don't split them up halfway with Ring fencing.

You wouldn't go into a casino and give out money to the people that just lost their bets. So don't take people's money to bail-in the Banks.

I support a full separation with the Glass-Steagall policy. Adopt National Banking and deploy people into real jobs like the government should do.

Stop protecting a system of gambling that isn't in the interest of the common good and end the corruption once and for all. Government do your job and look after the people.

Yours truly,

Katherine Isherwood