

I am totally against Bail-in legislation. If the Banking system is in need of re-organisation then I am in favour of The Glass-Steagall Act being enacted to protect depositors funds. This is the appropriate action required for Australia and a New National Bank to kick start our economy will be necessary. There is no such thing as too big to fail circumstances in the commercial world and any Bank that has got into difficulties needs to be put through bankruptcy re-organisation with No loss of depositors funds.