

SUBMISSION TO FINANCIAL SYSTEM INQUIRY

I am very concerned about the power of the banks, the way our money is being used as a 'gambling chip' and the resultant potential future security of any funds I have invested in these banks.

I am losing confidence in the Australian banking system.

I strongly oppose the push for a "bail-in" seizure of bank deposits to prop up too-big-to-fail banks. I support a Glass-Steagall separation of real banking from financial gambling.