

**Depositors are classified as “unsecured creditors” of a bank; if a bail-in law is passed, the unsecured creditors of a failing To-Big-Too-Fail banks will be forced to wear its losses, so that the bank can stay afloat, and honour its gambling bets to its derivatives counterparties in other banks and thus avoid “greater systemic disruption”. I oppose the push for a bail-in law to prop up To-Big-Too-Fail banks, and support a Glass-Steagall separation of banking instead.**