

Each of the Big Four banks engage in both speculative investment banking as well as traditional retail banking. The speculative side of banking has become acute with the onset of deregulation in recent years. Under the current set up, if bail-in legislation becomes law, innocent and unwitting retail account holders will be exposed to failure in speculative trading. This amounts to a breach of trust and a crisis in confidence in banking.

I would like it to be known that I am:

>utterly opposed to so-called 'bail-in' legislation becoming law

>totally in favour of the separation of banking activities, such that traditional banking (e.g. deposit accounts) are quarantined from possible adverse affects of speculation.