

I wish to voice my emphatic opposition to the enacting of any legislation in Australia which would allow a “bail-in” of the “to big to fail” banks to prop themselves up by accessing/*stealing* the funds on deposit by their customers.

I support the enactment of “Glass-Steagall” type legislation which would separate the highly volatile investment banking from commercial banking. This would leave the risky speculative investment banks entirely responsible for their actions and debts, whilst protecting the funds of the depositors in the commercial banks.

The citizens of Australia and more specifically, the bank depositors should not be made to pay for the extravagant and reckless derivatives gambling by the banks.

The Government is elected by the people of Australia and has an obligation to those people do what is right and good for Australia and it's citizens - not to protect the gambling activities of the banks.