

27/07/2014

Financial System Inquiry:

Dear Sir or Madam,

I would like to make the following submission regarding banks classification of personal bank deposits as "unsecured Creditors" thus allowing the banks to use personal funds to pay bad debts. If the bank fails.

NO to 'bail-in' of bank deposits,

The banks must not be allowed to do this with personal funds.

There must be a new version of the Glass-Steagall system to have the banks divided into trading banks and savings banks.

This would allow people to buy a home with a low interest rate fixed term for the life of the loan.

As a small business owner, it is very hard to borrow money from the banks at reasonable rates.

The banks are too greedy when it comes to making profits, let's have a fairer system to help people.

Thank you for your consideration,

Regards

*Neu Brown*