

To whom it may concern,

I find it greatly disturbing that any member of the Australian public service or private financial sector is of the attitude that there is such thing as 'too big to fail'. If an entity has become 'too big' then that can only be the result of poor management on behalf of the government and irresponsibility on behalf of the entity itself. Any moves to confiscate (steal) depositors money in order to compensate, or lessen the damage caused by the irresponsible parties is totally immoral and unconscionable.

What is required is as follows, government put in place legislation to separate the banking business from the investment side of any particular entity. That way any losses will be limited to those who have willingly and with full prior disclosure chosen to take certain risks with their own finances. I urge you all to reconsider this global theft-by-stealth plan immediately. Glass-Steagall is what the Australian public expects from its governing bodies.

Sincerely,

Don Booth.