

Quite simply I do not trust the current financial system in Australia whereby the big Four banks and Macquarie engage in both gambling of investment banking as well as commercial banking as they are not operated separately. In the case of a banking financial crisis in order - to save the banks - the average Australia citizen is at risk of losing their deposited money because it is 'unsecured' - as has happened in Greece. The current financial system, with the Australian government's backing, should be working to the common good of the average Australian citizen by protecting their interests. Therefore, I am declaring that I am totally opposed to the so called 'bail in' legislation becoming law. I am totally in favour of separation of banking functions, i.e. deposit accounts should be separated from investment/speculative banking. Sue Tate, Boronia VIC