

FINANCIAL SYSTEM INQUIRY

Dear Sir,

I am totally against “ BAIL IN “ SEIZURE of bank deposits to prop up the Too Big to Fail Banks which have been speculating with derivatives and lost unrepayable amounts of money.

I support Glass- Steagall legislation to separate the commercial part of the bank from the speculative trading part of the banks.

Failure to legislate Glass-steagall will be severe, as confidence in the banks and The Government will be zero.

G Shields

Wantirna Victoria