

TO WHOM IT MAY CONCERN

Each of the Big Four Banks in Australia engage in both speculative investment banking as well as traditional retail banking

The speculative side of the banking has become acute with the onset of deregulation in recent years

Under the current set up , if bail-in legislation becomes law ,innocent and unwitting retail account holders will be exposed to failure in speculative trading .

This amounts to a breach of trust and a crisis in confidence in banking.

I would like it known that I am :

- + utterly opposed to so-called 'bail-in' legislation becoming law
- + totally in favour of the separation of banking activities ,such that traditional banking [eg. Deposit accounts] are quarantined from possible adverse effects of speculation.

Margaret Thornton

Ida Bay

Tasmania