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In response to requests, I am pleased to submit the following submission.

I am aware that the Reserve Bank Of Australia (RBA) has the FIDC Bail in document as part its plan to un deservedly prop up the banking sector using funds stolen from shareholders and depositors.

I firstly do not accept the contention that any organization is too big to fail and prioritizing banking over other industries is a complete anathema. The cornerstone of the Capitalist System is that organizations survive or perish based on their ability to compete and manage themselves responsibly. Irresponsible behavior by any business does not warrant or demand a safety net that only serves to protect and indeed promote bad behavior with a no risk of failure result for the protected business. We did not do this for the car industry and I do not support, nor does the general public support such a reckless policy agenda of Bail Ins for the banking industry. However unfortunately what we have seen is a blatant cowering to the international Banksters on this issue by all Western Central Bank countries and here we are yet again in Australia toeing the line.

For those of us in the know it is very clear that the banking agenda is to confiscate as much wealth as possible from the people.

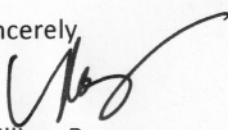
Any government that enacts and supports such behavior by stealing the deposits of ordinary citizen is a betrayal of trust, in the people and the long standing Natural Constitution of this country.

Bail-ins did not work to improve people's lives in Cyprus. It impoverished them and continues to do so. There can be no other word for such a policy than legalized theft of the people and it is, and will always be seen as such. Providing a safety net for reckless banking practices is a betrayal of the people and morally reprehensible. Banks that pursue reckless gambling behavior should stand or fall on their decisions. Australia needs to pursue the Glass-Steagall type of Act as was once enacted in the USA.

1. Commercial banks for ordinary saving and real asset production
2. Investment banks with no Too big to Fail security
3. These banks to have no cross ownership or cross business or joint venture arrangements
4. A guarantee that banking depositors of their money and not banking creditors as the FIDC Document proposes

If the Bail In agenda is pursued I for one and my family will exit the banking system and hold our considerable wealth in other more material forms

Sincerely



William Rogan