

August 8, 2014

Dear Honourable Joe Hockey (MP),

I hereby submit my response to the call for submissions concerning your proposal of a "bail-in" of the big banks.

This is nothing but a global bankster plan to prop up insolvent banks using the people's money to impoverish anyone who still has any savings.

An economy should serve the common good of the people – not steal their earnings ultimately enslaving them for the sake of big banks.

I demand that "Glass – Steagall" be enacted to separate ordinary banking from speculation. This is the only way Australian's deposits can be protected from (TBTF) banks who plan to gamble away our hard-earned savings with a Cypres-style "bail-in".

I urge you, Mr Hockey to oppose this plan for the sake of our nation.

Yours faithfully

Jill L. Cullen