

Reconsider:

Government is there to carry out the wishes of the voters.

NO GLOBAL THEFT-BY-STEALTH IS ACCEPTABLE!

There is no such thing as “TOO BIG TO FAIL”, if an entity has become TOO BIG”, then it can only be the result of poor management on behalf of the government and irresponsibility of the entity itself .

Any moves to confiscate (steal) depositors money in order to compensate, or lessen the damage caused by the irresponsible parties is totally immoral and unconscionable.

What worked in the past was called Glass-Steagall Act in the USA. This was in the 1930's in the Depression. Several countries have now supported this idea with action and I believe that Australia should do this too. I am amazed how naïve our government is and how often they follow failed trends overseas and do not work out solutions to suit Australia. At least one would think they would follow successful methods and protect our citizens.

Legislate and set up the following

1. Commercial banks for ordinary saving and real asset production.
2. Investment banks with no TOO Big to Fail security
3. These banks have no cross ownership , cross business ventures or joint ventures.

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