

Dear sir/madam

Several years ago i never heard of Lehman Bros, Bear Stearns, subprime, Derivatives or even knew much about the stock market. In 2006 i met a gentleman who was explaining to some fellow co-workers of an impending stock market crash, they laughed at him and jokingly said he was crazy.

I believed him and started asking questions, he had 34 properties which he sold in 2004, converted all the equity into gold and silver and kept it out of the banking sector, subsequent discussions and explanations on his part on the aforementioned subjects resulted in my shock and horror;" how could this be"?i asked. I didn't realise how unsafe, risky and dangerous banking had become, since the repeal of the Glass- Steagall Act.

Revoked by President Clinton, when Greenspan,Rubin and Summers of the Federal Reserve, a private bank, paid him a visit the the birth of the G.F.C. in 1999. As i began my own research the conclusion for me what transpired after 1999 was a repeat of what the banksters did in 1929. The G.F.C. is not finished, recovery is a euphemism, a gross supported by the mass media. Clinton was warned by Commissioner Brooksley Born, if he were to revoke the Glass-Steagall Act a forthcoming credit crash and impending Derivative Market Crisis would be inevitable.

In 2000 saw the High Tech Bubble crash, 2007-08 the subprime crash an more to come, Sept, 18 2008 an electronic run on the banks occurred, when \$ 550 Billion were withdrawn; by the afternoon \$2.2trillion had been removed if that continued for several days the result would 've been a depression worse than 1930. That's about the time President Obama and Prime Minister Rudd came out and and promised to underwrite bank accounts of up to \$250,000 which is bollocks.

This is still the threat that hangs over the economies of the non-B.R.I.C. nations in particular. The " too big to fail" banks were bailed-out by tax dollars as they continued with their risky criminal behaviour and paid themselves and their traders huge bonuses.

Last year under Labor legislation for Bail-in surfaced to steal people's savings and deposits just as has occurred in Cypress, the banksters got the politicians to write this thievery into legislation because they know what's coming next; only returning to Glass-Steagall and a national Bank like the commonwealth used to be will , will prevent this coming disaster.

Watching Mr Fuld the former ceo of Lehman Bros trying to justify his \$350million + bonus to a Senate Committee Inquiry in the U.S was enraging and embarrassing, if i was into voodoo, his doll would like a porcupine.

The current class action against the Commonwealth Bank and it's traders by investors and savers would not have transpired if the Glass Steagall Act existed to this day.

In January 1933 Commissioner Ferdinand Percora asked the bankster gangsters, "how is it they became richer and everyone else destitute?" The banksters eventually admitted to taking short bets on their banks failing. Needless to say this infuriated the American public the result of which brought about the Glass-Steagall Act in June 1933. The following year J.P.Morgan lead a group of banksters and approached General Smedley Butler , to lead a coup against President Roosevelt, and install a fascist government; after all they were financing Hitler. The good general had done work for the bankers in the past in other countries putting union strikes for decent pay and conditions, and

freedom. The General warned Roosevelt and the coup did not eventuate. The general once said “ as Al Capone ran only 3 city districts and i fought wars on 3 continents f or the bankers , i think i could teach Mr Capone a thing or two about racketeering.” Every war is a bankster war.

Finally i'll leave it to the Bible to describe my favourite verse , i call it the Gangster/bankster bail-out verse, Isaiah chapter 3, verse 14-15:

“you have eaten up the vineyard(nation), your store houses are fiiled with the plunder of the poor, what do you mean by crushing my people and grinding the faces of the poor into dust , saith the Lord God of hosts”Just about sums up the bankster austerity budget, spoken by J. Hockey

Walter Edwards.