

This document contains a number of submissions. You will need browse the pages in this document to locate the submission you are looking for. They are sorted alphabetically by email address display name.

From: Aceti <aceti@optusnet.com.au>
Sent: Tuesday, 5 August 2014 6:44 PM
To: FSI
Subject: Re- Bail-in law

I am vehemently against the push for a bail-in law to prop up TBTF banks, and fully support a Glass-Steagall separation of banking instead. To be asking depositors to take a hit on their hard earned money due to a failure to properly regulate the banking system is absolutely absurd !



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From: Aileen Goldthorpe <aileen.goldthorpe266@gmail.com>
Sent: Tuesday, 19 August 2014 12:58 PM
To: FSI
Subject: "Stability-----Too-big-to-fail"

I totally oppose Bail-in & Ring fencing is just a joke . It has been said by bankers themselves that " Bankers are very good at getting between the wall and the wallpaper .

If it wasn't so serious this FSI would be a joke .It is prepared by bankers ,for bankers as you all very well know .

What you are all trying to do to Australia is **TOTALLY DISGUSTING** .
The **ONLY WAY TO GO IS "GLASS-STEAGALL "**.

Sincerely,

Aileen Goldthorpe .

--

Aileen Goldthorpe
Crown Park
Urbenville

Ph. 02 66341362

<http://crownparkgoats.weebly.com>

From: Aileen Goldthorpe <aileen.goldthorpe266@gmail.com>
Sent: Friday, 25 July 2014 9:09 PM
To: FSI
Subject: Bail-in

I totally oppose the push for a bail-in law to prop up the T.B.T.F. banks ,& fully support a Glass - Steagall separation of banking instead .

Glass - Steagall is the only sensible solution .

Anyone pushing for bail-in is a TRAITOR TO OUR COUNTRY.

Aileen Goldthorpe.

--

Aileen Goldthorpe

Crown Park

Urbenville

Ph. 02 66341362

<http://crownparkgoats.weebly.com>

From: Ailsa <afin2@bigpond.com>
Sent: Saturday, 16 August 2014 2:23 PM
To: FSI
Subject: Submission to David Murray's Financial System Inquiry
Importance: High

David Murray's Financial System Inquiry
fsi@fsi.gov.au
Bcc boydens@mrbean.net.au

Submission objecting to the proposed Bank Bail-in Legislation

I OPPOSE the Bank Bail-in Legislation.

I SUPPORT a Glass-Steagall separation of banking.

Bank Bail-in Legislation is legislated theft on behalf of banks' shareholders, its directors and its over-paid executives.

Bail-in Legislation would encourage more reckless gambling by "bankster gangsters".

Bail-in Legislation should, first and foremost, allow for targeting the "assets" (not just the money) of bank directors, bank CEO's and other executives whose bad decisions contribute to the financial collapse of any bank.

Bail-in Legislation should include lock-them-up-and-throw-away-the-key penalties for those who reduce any bank to the point that Bail-in Legislation needs to be activated.

Yours truly

Keith Boyden
12 Refalo Drive
FARLEIGH QLD 4741
Phone 07 49598145
Email afin2@bigpond.com

From: Ailsa <afin2@bigpond.com>
Sent: Saturday, 16 August 2014 12:44 PM
To: FSI
Subject: Submission to David Murray's Financial System Inquiry
Importance: High

David Murray's Financial System Inquiry
fsi@fsi.gov.au
Bcc Ailsa Boyden

Submission objecting to the proposed Bank Bail-in Legislation

I OPPOSE the Bank Bail-in Legislation to prop up “too-big-to-fail” banks.

I SUPPORT a Glass-Steagall separation of banking.

Bank Bail-in Legislation is legislated theft on behalf of banks' shareholders, its directors and its over-paid executives.

Bail-in Legislation would encourage more reckless gambling by “bankster gangsters”.

Bail-in Legislation should, first and foremost, allow for targeting the “assets” (not just the money) of bank directors, bank CEO's and other executives whose bad decisions contribute to the financial collapse of any bank.

Bail-in Legislation should include “lock-them-up-and-throw-away-the-key” penalties for those who reduce any bank to the point that Bail-in Legislation needs to be activated.

The call for submissions is merely government pull-the-wool-over-the-eyes window dressing – governments don't usually call for submissions unless they already know the outcome!

Yours truly

Ailsa Boyden
12 Refalo Drive
FARLEIGH QLD 4741
Phone 07 49598145
Email afin2@bigpond.com

From: Alan Lane | ABL Accounting Services <alanblane@optusnet.com.au>
Sent: Thursday, 24 July 2014 2:44 PM
To: FSI
Subject: bail-in

I object to legislation that requires depositors of banks to bail out banks that get into financial difficulties. I recommend glass steagall be reinstated.

Alan Lane
Liability limited by a scheme approved under Professional Standards Legislation
ABL Accounting Services
405/530 Little Collins Street
Melbourne Vic 3000
0414520730

From: alan parry <alanparry6@bigpond.com>
Sent: Saturday, 16 August 2014 5:54 AM
To: cec@cecaust.com.au; John Rodgers; FSI
Subject: BAIL IN

To whom it may concern, I am VERY STRONGLY opposed to any form of Bail-In to seize our bank deposits to prop up our big banks. Alan Parry,Bundaberg

From: Alex Kobold <alexkobold@hotmail.com>
Sent: Tuesday, 29 July 2014 2:24 PM
To: FSI
Subject: Too big to fail

I support the Glass-Steagall act and oppose bail-ins.

From: Alf Sandy <alfsandy65@bigpond.com>
Sent: Wednesday, 20 August 2014 8:38 AM
To: FSI
Subject: submission

Dear sirs; I respectfully submit the following.

Trading banks produce profit, goods and services and require no support. Speculative banking produces nothing and is only money shuffling money to make a financial gain. It is gambling with other peoples money and deserves no support. 'Bail in" is pure theft. The legislation to introduce " Glass-Steagal" must be immediately implemented to separate the two classes of Banking

Yours Sincerely Alfred William Williams

From: Ali Nash <ali.nash7@gmail.com>
Sent: Sunday, 10 August 2014 7:48 PM
To: FSI
Subject: No to bail-in of bank deposits.

Ref: No to bail-in of bank deposits

To whom it may concern,
I oppose the push for a bail-in law to prop up TBTF banks, and support a Glass-Steagall separation of banking instead.

Thank you

sincerely
Helmut Schippl

From: Amanda Carnellor <acarnellor@bigpond.com>
Sent: Tuesday, 26 August 2014 4:02 PM
To: FSI
Subject: Addressing Stability To-Big-To-Fail
Importance: High

Dear Sirs

I support Glass-Steagall separation legislation for Australia and oppose Bail-In legislation.

My Deposits are not available for the banks to prop up derivative speculating.

I demand a full separation of commercial and investment banking through unaltered Glass-Steagall type reform to our banking sector to protect the unsecured depositors.

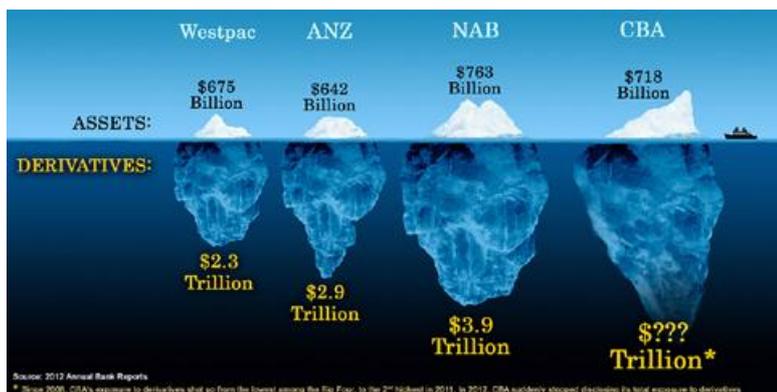
The Australian government must also establish a 'National Bank' directing credit into agriculture, manufacturing and infrastructure projects to benefit all Australians, and provide employment opportunities.

Regards,

Amanda Carnellor

From: Andrew Gordon <chappyg@optusnet.com.au>
Sent: Saturday, 16 August 2014 8:52 AM
To: FSI
Subject: Too Big to Fail Banks

The purpose of an economy is to serve the common good of all of the citizens taking part in it. That common good is a moral imperative, which ranks above the supposed rights of a “free market” to rule at the expense of the increasing impoverishment and unemployment of an ever-growing number of Australians. What is the purpose of a “financial system”, if not to serve that common good? Is it just, for instance, or moral that the speculation in derivatives by Australia’s banks led by the Big Four and Macquarie, now exceeds \$24 trillion as against a GDP of only \$1.6 trillion? We do not need more of the same financial deregulation which has helped cause the present crisis, both in Australia and worldwide, nor the “bail-in” of Australian depositors in order to bail-out that worthless \$24 trillion.



Therefore, I as an Australian citizen demand the following:

- 1) That there be no bail-in of depositors in order to “save the banks”.
- 2) That Australia must separate legitimate commercial banking functions from the speculative activities of “investment banks”, as did the Glass-Steagall law in the United States so successfully from 1933 until its repeal in 1999. Such commercial banks serving the interests of the average Australian should be backed by the government, but the speculative banks should be left on their own to sink or swim.
- 3) That to anchor such a system of private commercial banks, Australia must also establish a national bank typified by our old Commonwealth Bank, where our government directs credit into the real physical economy of agriculture, manufacturing, and infrastructure projects which provide for the common good, including employment opportunities for all.

In making this submission, I take note of the recent call by Pope Francis for a sweeping reform of the global financial system based upon the “primacy of the human person” rather than the “dictatorship of an impersonal economy lacking a truly human purpose”, and that “it is the responsibility of the state to safeguard and promote the common good of society”. Whether one holds a professed religious outlook of any persuasion, or is simply a person of good will, those universal

principles which emphasise the dignity, worth, and physical well-being of every single human being—in this case every single Australian—must be the basis upon which any financial system must be constructed

From: andrew oshea <mrgeorgeau@yahoo.com>
Sent: Thursday, 21 August 2014 10:46 PM
To: FSI
Subject: too big to fail

To whom it may concern,

This matter of 'too big to fail' is an abomination in process. How dare our elected leaders bow down to overseas business interests and banks that have no morals, period.

I have come to understand that not only have our previous governments sold off our farms, our factories, our manufacturing, our water, electricity, telecommunications, our country, but the ultimate insult was to sell us, the people, as a commodity. There is no point in trying to 'cover this up', enough people know about this and are making sure the information is 'getting out'.

I'm not into conspiracy theories and I'm certainly not 'stupid', (though some of you who have been elected think that any person who is not a politician is an imbecile), this is blatantly obvious by the way both present and former politicians talk about those not in a position of power, the constant belittling of the population by ignorant ignoramuses and the ridiculous protection of minority groups who only want to take over our country and kill those who oppose them.

I can only guess that as we are a nation formed from a convict past, some of you still think this way, that we are all just criminals and therefore you can do whatever you like to us. Just to remind you, if your ancestry runs back that far, you are also descended from convict stock and it is time you stopped your own criminality by stealing gross amounts of tax payed monies and giving 'everything away' to appease insatiable overlords.

The banks were originally set up to help the people 'save money' and interest used to be paid on monies in these accounts. Ever since Paul Keating deregulated the banking industry, unless you have thousands of dollars, you get nothing, yet, these banks, whom control our money 'steal our money' through totally unfair fees and now you want to allow them to 'steal our accounts completely' if they 'stuff up' their idiotic investments.

It is time long overdue when these greedy capitalist 'pigs' must be told about the 'hands off policy', which is simply this, "if it is not yours, keep your hands off". How dare you, our elected representatives, living off of tax payed monies, say "Oh, yes mister bank man sir, if you want to steal all the depositors money, legally, that's ok, we will write laws that say you can, and we will write laws that will prevent these same depositors from being able to sue or claim 'one penny back", in fact, we can write laws that can jail anyone who even tries for compensation".

You, whoever you are reading this, needs to realise the Australian and the ANZAC spirit that you seem to be diminishing to satisfy your own 'greed gland', will eventually lead to your own ruination. Do you really think the people of Australia will lie down like 'good little puppies' and say "rub my tummy, master" while you steal every last piece of our lives? The only thing you have right now is the law and the army to protect you, but, once you steal all their money, their houses, their very livelihoods, do you still think they will protect you then?

As an Australian citizen, I demand that you all put an end to this illegal, unjust, ungodly practice and tell these so-called 'bankers' to 'take a hike'. We neither need you or want you and you can now leave our shores forever. Go and steal some one else's money, land, commodities and freedoms and see how far you get.

Should they raise the issue of 'national debt', tell them their insatiable profits and lust for more is paid in full. They have taken far too much already,so, along with these bankers, who must stop this practice, you can tell Monsanto and all the other gmo food groups to 'GO AWAY' as well, we neither want or need this polluted, poisoned produce that kills people, land and livestock. I am very serious when I say "enough is enough", these practices are not profitable for the people of Australia, they are not beneficial to anyone except shareholders and obviously corrupt politicians. You were/are elected to 'serve' the people of Australia, to protect us from unscrupulous peoples whose only desire is to rob us of

every last penny. Too many Australians have died from severe stress and anxieties caused by these bankers.
Glass-Steagall now.

kind regards,

Andrew O'Shea

From: angusm71@gmail.com
Sent: Saturday, 16 August 2014 3:30 PM
To: FSI
Subject: Financial System Inquiry

I wish to make two points briefly:

1. I oppose the suggestion of a Bail-in Law to support the supposedly Too Big To Fail banks in Australia. No bank should be regarded as too big to fail on the premise that if this were to happen, it would cause a major disruption in our financial system.

If this were to happen then I say "too bad", let the pieces fall where they may, this is what happens in other financial collapses in real life.

To me it is outrageous to think of such legislated thievery in the interests of a proposed 'good cause', namely potential survival of the bank at the expense of depositors. The banks should be held responsible for their behaviour and if at times this is below par then they should pay the price.

2. I support a Glass- Steagall separation of real (traditional) banking enterprise from the risky commercial banking efforts.

Yours faithfully

Angus Macqueen
159/998 Samford Road
Keperra QLD 4054

Phone 07 3355 6670
Email angusm71@gmail.com



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From: Anita Wood <woodride2@aanet.com.au>
Sent: Friday, 22 August 2014 9:26 AM
To: FSI
Subject: Submission to the Financial System Inquiry

Dear Sir/Madam,

Government is elected by the people, for the people, and is expected to act in the best interests of the people.

The Australian Government must protect the savings of ordinary Australians by separating the banking industry so that 'investment' banking cannot jeopardise 'savings' banking. The American mandated 1933 Glass-Steagall Act must be implemented in Australia. The proposed "bail in" in David Murray's Financial System Inquiry interim report to allow confiscation of customer deposits to prop up failing banks, as happened in Cyprus, must be avoided at all costs.

Yours Sincerely,
Don & Anita Wood
55 Heritage Way
Mickleham 3064 Victoria

From: Anthony Geritz <geritz81@gmail.com>
Sent: Monday, 25 August 2014 9:06 PM
To: FSI
Subject: Stability - Addressing too-big-to-fail

Dear sirs,

In my view a Glass-Steagall type reform to our banking sector is a must for Australia's future economic viability. A Glass-Steagall separation will successfully protect our deposits unlike a ring fencing or a "Bail In" process, which are not only irresponsible but dangerous to our economic structure and future.

Therefore I support and demand a full separation of commercial and investment banking through legislation in Australia to protect all our deposits.

I strongly believe that the Australian government should establish a 'National Bank' where credit is directed into our agriculture industry, manufacturing industry, and also into infrastructure projects that will benefit all Australians, especially through providing increased employment opportunities.

Regards Elise Geritz.