| From:    | Trudy Campbell <trudycec@outlook.com></trudycec@outlook.com> |
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| Sent:    | Tuesday, 29 August 2017 7:11 PM                              |
| То:      | CrisisManagement; nwi@cecaust.com.au                         |
| Subject: | HOUSING BUBBLE BLOW-OUT                                      |

To the Treasurer,

Given the media articles from financial institutions and other touted experts regarding the TBTF Big Four Banks here in Australia (none actually Australian regulated) and their over-exposure (60%) to the mortgage market, Mr Turnbull's idea of giving APRA even greater power to "crisis-manage" the impending blow-out of our housing bubble is not only ludicrous, but clinically insane. As elected representatives of the Australian people, mandated with the understanding of protecting them, through regulation, from the criminality perpetrated by these banks (a Government), the only solution is a Glass-Steagall Law, as enacted by President Franklin Roosevelt, to address the 1929 banking collapse that caused the 1930's depression, and led to several bankers being jailed.

**Trudy Campbell**