

**Consultation**

*R&D Tax Incentive: quarterly credits*

**Name**

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**Organisation**

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**Are you submitting on behalf of your Company**

*Yes*

**Do you want your submission to be confidential**

*No*

**Accessibility Statement**

*Yes*

**Submission files****Support files****Submission text**

*Trace Optics P/L is a high tech start up company which has utilised the R&D Tax Concession for many years and is now utilising the R&D Tax Incentive.*

*The R&D Tax Incentive has enabled the company to increase its resourcing to Product Development, which effectively has accelerated progress, and enabled the company to become a world leader in advanced camera management system for television broadcasting. It is clearly evident, that the R&D Tax initiatives have played a critical role in the development of the products, and the expansion of the company's intellectual property.*

*Accelerating R&D in a technological global market place is critical to the success of individual competitive companies, but also to the building of an advanced country.*

*The company welcomes the introduction of the quarterly credits. The R&D Tax Incentive is a world leading government initiative and the quarterly credits option will only increase the benefits and performance of this program.*