

## SYDNEY WEIGHBRIDGES PTY LTD

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9th November 2012

Land Register Consultations Working Group Foreign Investment and Trade Policy Division The Treasury Langton Crescent PARKES ACT 2600

Dear Sir/ Madam,

Re: DEVELOPMENT OF A NATIONAL FOREIGN OWNERSHIP REGISTER FOR AGRICULTURAL LAND

We were pleased to read that a Land Register was being considered for Land Ownership for Agricultural Land in Australia.

We believe it should not only include agricultural land, but mining areas as well.

Once the register has been established, Government will be able to make informed decisions about the trends in property ownership in Australia.

We have always believed that land in Australia for agriculture or mining purposes should be on a <u>long term lease</u>, the term of which depending upon the nature of the capital investment involved for the overseas party.

That way we can have overseas Investment but without foreigners owning our land, especially for food production, which will

Become critical in coming years as Asia's population and middle class expand, and demand for food increases.

We would be pleased to see an agricultural land register established.

Yours faithfully,

## Roger Armstrong

Sydney Weighbridges Pty Ltd

Roger Armstrong

Proprietor.