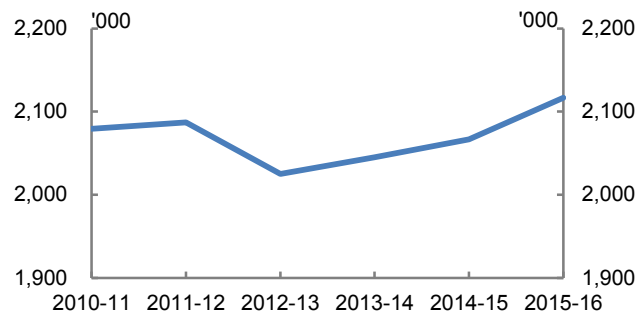


Number of Small Business[#]



Source: ABS 8165

now 2,116,708



↑ 2.4 per cent
over 2015-16

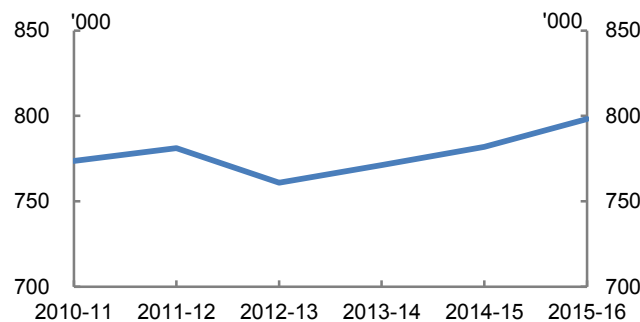
In 2016, 97 per cent of all businesses are small businesses—62 per cent (or 1,318,579) of small businesses are non-employed businesses.

Employing Small Businesses



Source: ABS 8165

now 798,129



↑ 2.1 per cent
over 2015-16

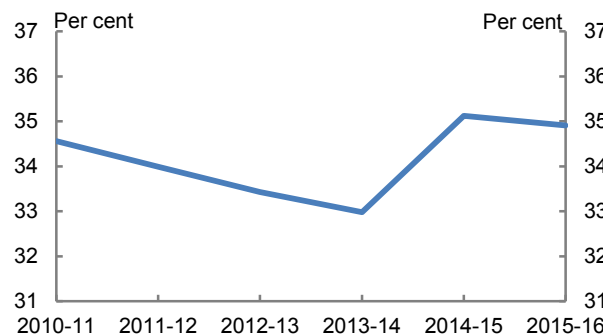
75 per cent (or 599,408) of employing small businesses employ 1 to 4 employees

Small Business Proportion of Output[^]



Source: ABS 8155

now 34.9 per cent



↓0.2
percentage points
over 2015-16

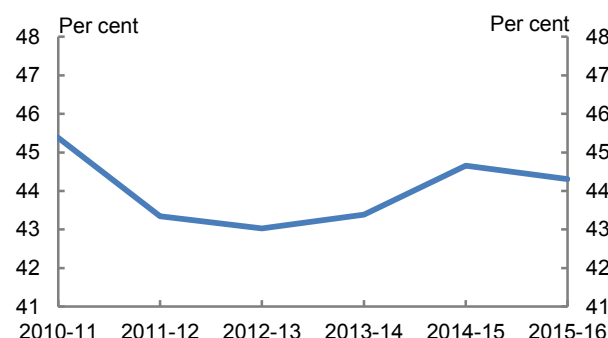
In 2016, small business accounted for around \$380 billion worth of industry value added.

Small Business Proportion of Employment[^]



Source: ABS 8155

now 44.3 per cent



↓0.4
percentage points
over 2015-16

In 2016, small business provided employment for around 4.7 million people.

[^] Output and employment data excludes financial, insurance and public sectors.

	Latest data	Value	Change from previous qtr (%)	Change from previous yr (%)	10-yr average annual growth (%)	Next release	Source
ABS - Number of small businesses							
Total ('000)	2015-16	2,116.7	NA	2.4	1.2	Early 2018	ABS cat. 8165
Employing ('000)	2015-16	798.1	NA	2.1	1.0	Early 2018	ABS cat. 8165
Non-employing ('000)	2015-16	1,318.6	NA	2.6	1.3	Early 2018	ABS cat. 8165
ABS - Entries and exits							
Entries ('000)	2015-16	309.2	NA	10.3	296.8^	Early 2018	ABS cat. 8165
Exits ('000)	2015-16	258.0	NA	-0.1	281.1^	Early 2018	ABS cat. 8165
ABS - Output (IVA)							
Output (\$b)	2015-16	378.4	NA	0.7	3.7	Mid 2018	ABS cat. 8155
Share of total (%)	2015-16	34.9	NA	-0.2^^	35.5^	Mid 2018	ABS cat. 8155
ABS - Employment							
Employment ('000)	2015-16	4,731.0	NA	-0.2	-0.7*	Mid 2018	ABS cat. 8155
Share of total (%)	2015-16	44.3	NA	-0.4^^	46.3* ^	Mid 2018	ABS cat. 8155
* 7-yr average not 10-yr average		** Index points		^ 10-yr average value		^^ Percentage point difference	

Note: In the recent 2017-18 Budget it was estimated that a change to the definition of small business entity in the taxation law could impact around 3.2 million small businesses. These numbers are determined using ATO tax data, rather than ABS data. ABS data differs from the ATO data because these two organisations define small business differently. The ABS uses a definition of businesses that employ fewer than 20 employees. The ATO (and the taxation laws) define a small business as a business with aggregated annual turnover (the sum of business activity across all “connected” business entities). Further, the scope of ABS statistics is narrower. The ABS statistics is focused on counting only actively trading businesses, rather than all entities carrying out economic activity, or in other words, the ATO data includes transitory businesses while the ABS looks to capture ongoing businesses.

Based on ABS 8155 (2015-16)	Private Non-Financial Employment				Private Non-Financial Industry Value Added (IVA)			
	(A)	(B)	(A/B)	(A/4.7m)	(C)	(D)	(C/D)	(C/\$378.4b)
	Small business employment ('000)	Total employment ('000)	Small business share of total employment (%)	Industry share of total small business employment (%)	Small business IVA (\$m)	Total IVA (\$m)	Small business share of total IVA (%)	Industry share of total small business IVA (%)
Agriculture, forestry and fishing	385	481	80	8	25,003	32,097	78	7
Mining	13	163	8	0	7,144	102,549	7	2
Manufacturing	260	838	31	5	19,359	100,109	19	5
Electricity, gas, water and waste services	15	105	14	0	3,986	45,295	9	1
Construction	713	1,040	69	15	63,858	116,697	55	17
Wholesale trade	182	531	34	4	16,144	65,392	25	4
Retail trade	459	1,321	35	10	24,853	75,500	33	7
Accommodation and food services	447	967	46	9	15,461	40,558	38	4
Transport, postal and warehousing	259	589	44	5	19,575	72,079	27	5
Information Media and Telecommunications	34	170	20	1	2,793	37,555	7	1
Rental, hiring and real estate services	325	422	77	7	61,603	79,000	78	16
Professional, scientific and technical service	514	973	53	11	45,798	108,371	42	12
Administrative and support services	270	793	34	6	15,441	54,138	29	4
Public administration and safety (private)	17	78	22	0	1,137	5,533	21	0
Education and training (private)	96	410	23	2	5,253	27,988	19	1
Health care and social assistance (private)	349	1,106	32	7	31,736	79,455	40	8
Arts and recreation services	79	209	38	2	2,829	12,635	22	1
Other services	315	481	65	7	16,426	28,914	57	4
Total selected industries	4,731	10,678	44	100	378,400	1,083,865	35	100

Source: 2015-16 ABS cat. 8155 Table 5.

Note: 'Total employment' and 'Total IVA' represents all businesses (i.e. small, medium and large). 'Industry share of total small business employment/IVA' represents small business employment/IVA in the selected industry divided by total small business employment/IVA (i.e. the summation of small business' contribution across all industries)

