

ID	Initiative	Details	Status	Issues & Risks	Next steps
027	National Broadband Network (NBN)	<b>Announcement Details:</b> The initiative was first announced in the 2007 election. The Government announced it would establish NBN Co on 7 April 2009. The NBN Implementation Study was released on 6 May 2010.	On 20 December 2010, NBN Co released its Corporate Plan, which includes financial projections and the agreed network design. On 10 February 2010, NBN Co and Telstra finalised key commercial terms for Definitive Agreements that provide for the migration of customers from Telstra's copper and cable networks to the NBN and NBN Co's use of suitable Telstra infrastructure. Telstra shareholders will consider the Definitive Agreements by 1 July 2011. The 2010-11 Budget included a provision for \$18.3 billion for the NBN over the forward estimates.	Financial risks to the Commonwealth remain, in particular, if the cost of the rollout exceeds NBN Co estimates. From a competition policy perspective, the NBN policy nevertheless provides an excellent opportunity to address long standing structural concerns in the telecommunications sector.	Participate in the NBN Secretaries Working Group and the Steering Committee for the NBN. Provide advice to assist Government decisions on implementing the NBN, including on establishing a body to deliver the telecommunications Universal Service Obligation and finalisation of Definitive Agreements between NBN Co and Telstra. Monitor NBN performance against key performance indicators, including budget implications.

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