

ID	Initiative	Details	Status	Issues & Risks	Next steps
024 National Broadband Network (NBN)	Announcement Details: The initiative was first announced in the 2007 election. The decision to establish a new company to build and operate the NBN was announced on 7 April 2009. The NBN Implementation Study was released on 6 May 2010.	On 24 November, NBN Co released a summary business plan, which is being updated following recent Cabinet decisions. NBN Co and Telstra have entered into a Financial Heads of Agreement that would provide for re-use of suitable Telstra infrastructure by NBN Co and the migration of customers from Telstra's copper and pay-TV cable networks to the NBN. A profile for the Government's equity contribution into NBN Co has been included in the contingency reserve, and will be updated following final Definitive Agreements.	The Government announced a Heads of Agreement between Telstra and NBN Co on 20 June 2010. On 7 September 2010, the Government announced a commitment that the NBN would offer a uniform national wholesale price, and fibre would be built in regional areas as a priority.	Financial risks to the Commonwealth remain, in particular until a Definitive Agreement with Telstra is finalised. From a competition policy perspective, the NBN policy nevertheless provides an excellent opportunity to address long standing structural concerns in the telecommunications sector.	Participate in the NBN Secretaries Working Group and the Steering Committee for the NBN implementation study. Provide advice to assist Government decisions on implementing the NBN, including on the interim satellite solution, establishing a body to deliver the telecommunications Universal Service Obligation, and finalisation of Definitive Agreements between NBN Co and Telstra.